

Honolulu, Hawaii

**FEB 15** , 2022

RE: H.B. No. 2020  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirty-First State Legislature  
Regular Session of 2022  
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 2020 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to facilitate greater homeownership opportunities for Hawaii residents by appropriating general funds into the Affordable Homeownership Revolving Fund.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation and Hawaii Habitat for Humanity Association. You Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that Act 227, Session Laws of Hawaii 2021, established the Affordable Homeownership Revolving Fund to provide loans for the development of affordable for-sale housing projects by nonprofit community development financial institutions and nonprofit housing development organizations. The appropriation of general funds into the Affordable Homeownership Revolving Fund by this measure will facilitate homeownership and expand self-help housing projects in the State.

Your Committee has amended this measure by:



- (1) Changing the appropriation to an unspecified amount;
- (2) Changing the effective date to July 1, 2050, to encourage further discussion; and
- (3) Making a technical, nonsubstantive amendment for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2020, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2020, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Housing,



NADINE K. NAKAMURA, Chair



