STAND. COM. REP. NO.

39

Honolulu, Hawaii

FEB 0 8 ' 2021

RE: H.B. No. 186

H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Judiciary & Hawaiian Affairs, to which was referred H.B. No. 186 entitled:

"A BILL FOR AN ACT RELATING TO THE UNIFORM TRUST CODE," begs leave to report as follows:

The purpose of this measure is to:

- (1) Enact the 2018 Uniform Trust Code with appropriate amendments to reflect Hawaii law and practice; and
- (2) Repeal the Uniform Trustees' Powers Act, Uniform Prudent Investor Act, and laws regarding trust administration under the Uniform Probate Code.

Your Committee received testimony in support of this measure from the Judiciary and Commission to Promote Uniform Legislation.

Your Committee finds that this measure will update Hawaii statutes relating to trusts and bring them under one comprehensive umbrella, which will significantly reduce the time, complexity, and expense of trust proceedings.

Your Committee has amended this measure by making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

2021-1237 HB186 HD1 HSCR HMSO



As affirmed by the record of votes of the members of your Committee on Judiciary & Hawaiian Affairs that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 186, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 186, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Judiciary & Hawaiian Affairs,

MARK M. NAKASHIMA, Chair

State of Hawaii House of Representatives The Thirty-first Legislature HSCR 39

Record of Votes of the Committee on Judiciary & Hawaiian Affairs

Bill/Resolution No.: HB 186	Committee Referral: JHALFIN		Date: 2-2-21	
θ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: θ Pass, unamended (as is) Pass, with amendments (HD) θ Hold θ Pass short form bill with HD to recommit for future public hearing (recommit)				
JHA Members	Ayes	Ayes (WR)	Nays	Excused
1. NAKASHIMA, Mark M. (C)	V			
2. MATAYOSHI, Scot Z. (VC)				
3. ICHIYAMA, Linda	V			
4. KOBAYASHI, Dale T.	V			
5. LoPRESTI, Matthew S.				
6. LOWEN, Nicole E.				
7. McKELVEY, Angus L.K.				
8. NAKAMURA, Nadine K.				
9. TAKUMI, Roy M.	-			
10. TODD, Chris				
11. TOKIOKA, James Kunane				
12. WARD, Gene			mizara k. k. to. k	
TOTAL (12)	11	8	×	
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				