

STAND. COM. REP. NO. 547-22

Honolulu, Hawaii

FEB 17 , 2022

RE: H.B. No. 1830
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 1830, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO STATE SELF-INSURANCE AGAINST PROPERTY AND CASUALTY RISKS,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Save the State the costs of its annual insurance premiums for property and casualty insurance coverage by establishing the State Self-Insurance Against Property and Casualty Risks Special Fund to provide the State with self-insurance coverage against property and casualty risks; and
- (2) Appropriate funds.

Your Committee received comments on this measure from the Department of Budget and Finance and Department of Accounting and General Services.

Your Committee finds that the State currently purchases third-party insurance through its risk management and insurance administration to cover the State's property and casualty risks. Property and casualty insurance provide risk mitigation to

2022-1532 HB1830 HD1 HSCR HMSO



minimize the State's loss exposure. Your Committee further finds that the State's property and casualty insurance premium costs are significant and subject to increases. This measure will save the State the cost of its annual insurance premiums for property and casualty risks.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1830, H.D. 1, and recommends that it be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Consumer
Protection & Commerce,



AARON LING JOHANSON, Chair



