

STAND. COM. REP. NO. 430 -22

Honolulu, Hawaii
FEB 16 , 2022

RE: H.B. No. 1798
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Health, Human Services, & Homelessness, to which was referred H.B. No. 1798 entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS FOR ASSISTING NOT-FOR-PROFIT CORPORATIONS THAT PROVIDE HEALTH CARE FACILITIES TO THE GENERAL PUBLIC,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist The Queen's Health Systems with the construction of, improvement to, and equipping of its health care facilities.

Your Committee received testimony in support of this measure from The Queen's Health Systems. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that The Queen's Health Systems is embarking on a multi-year redevelopment and expansion of the Queen's West Oahu and Punchbowl campuses in order to meet the changing and critical health care needs of the community. The COVID-19 pandemic in particular has highlighted the need for Queen's to modernize its facilities. Your Committee further finds that authorizing the issuance of special purpose revenue bonds to assist The Queen's Health Systems with financing for construction

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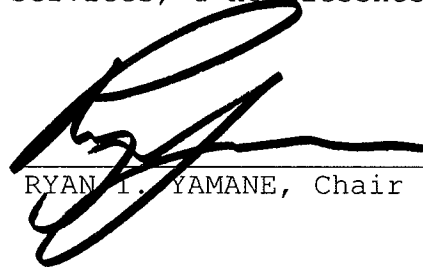


of and improvements to The Queen's Health Systems' health care facilities is in the best interest of public health.

Your Committee has amended this measure by changing the effective date to July 1, 2060, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Health, Human Services, & Homelessness that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1798, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1798, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Health, Human
Services, & Homelessness,



RYAN I. YAMANE, Chair



