Honolulu, Hawaii

MAR 04 , 2022

RE: H.B. No. 1588 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2022 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1588, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HAZARD MITIGATION,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Establish the Resilient Hawaii Revolving Loan Fund to make low- or no-interest loans to local governments and nonprofit organizations to conduct hazard mitigation and resiliency projects, using funds anticipated to be available under the federal Safeguarding Tomorrow through Ongoing Risk Mitigation Act; and
- (2) Appropriate funds to administer the Resilient Hawaii Revolving Loan Fund and for positions to administer the Resilient Hawaii Revolving Loan Fund.

Your Committee received testimony in opposition to this measure from one individual. Your Committee received comments on this measure from the Department of Budget and Finance and Hawai'i Emergency Management Agency.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

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Committee is in accord with the intent and purpose of H.B. No. 1588, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,



State of Hawaii House of Representatives The Thirty-first Legislature

HSCR 814-22

Record of Votes of the Committee on Finance

	tee Referral:			
The committee is reconsidering its previous decision	on on the measure.			
The recommendation is to: Pass, unamended Pass short form		ss, with amendments ()		
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)	V			
2. YAMASHITA, Kyle T. (VC)				
3. BRANCO, Patrick Pihana				
4. ELI, Stacelynn K.M.	ν			
5. HOLT, Daniel	V		,	
6. ILAGAN, Greggor	V			
7. KOBAYASHI, Bertrand	V			
8. MARTEN, Lisa	V			
9. NISHIMOTO, Scott Y.	V			
10. PERRUSO, Amy A.	\mathcal{V}			
11. SAYAMA, Jackson D.	V			
12. TAM, Adrian K.	V			
13. TODD, Chris				
14. WILDBERGER, Tina	<i>J</i>			
15. McDERMOTT, Bob				
TOTAL (15)	15			
The recommendation is: Adopted If joint referral,	Not Adop	did not suppor	rt recommendatio	on.
Vice Chair's or designee's signature:	VIZ			
Distribution: Original (White) - Committee Suplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				