

Honolulu, Hawaii

MAR 04 , 2022

RE: H.B. No. 1588  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirty-First State Legislature  
Regular Session of 2022  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1588, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HAZARD MITIGATION,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Establish the Resilient Hawaii Revolving Loan Fund to make low- or no-interest loans to local governments and nonprofit organizations to conduct hazard mitigation and resiliency projects, using funds anticipated to be available under the federal Safeguarding Tomorrow through Ongoing Risk Mitigation Act; and
- (2) Appropriate funds to administer the Resilient Hawaii Revolving Loan Fund and for positions to administer the Resilient Hawaii Revolving Loan Fund.

Your Committee received testimony in opposition to this measure from one individual. Your Committee received comments on this measure from the Department of Budget and Finance and Hawai'i Emergency Management Agency.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your



Committee is in accord with the intent and purpose of H.B. No. 1588, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
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SYLVIA LUKE, Chair



