

STAND. COM. REP. NO.

940

Honolulu, Hawaii

MAR 05 , 2021

RE: H.B. No. 1184
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B.
No. 1184, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to exempt the sale of precious
metal bullion within the State from the general excise tax.

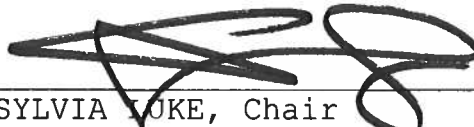
Your Committee received testimony in support of this measure
from the Sound Money Defense League and two individuals. Your
Committee received testimony in opposition to this measure from
Americans for Democratic Action. Your Committee received comments
on this measure from the Department of Taxation; Tax Foundation of
Hawaii; Foundation for the Advancement of Monetary Education, Ltd;
Industry Council for Tangible Assets, Inc.; and Liberty Coin
Service.

As affirmed by the record of votes of the members of your
Committee on Finance that is attached to this report, your
Committee is in accord with the intent and purpose of H.B.
No. 1184, H.D. 1, and recommends that it pass Third Reading.

2021-2252 HB1184 HD1 HSCR HMSO



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA DUKE, Chair



