

STAND. COM. REP. NO.

206

Honolulu, Hawaii

FEB 12 , 2021

RE: H.B. No. 1048

H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirty-First State Legislature  
Regular Session of 2021  
State of Hawaii

Sir:

Your Committee on Economic Development, to which was referred  
H.B. No. 1048 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to make various technical  
amendments to chapters 243, 244D, and 245, Hawaii Revised  
Statutes, under the jurisdiction of the Department of Taxation.

Your Committee received testimony in support of this measure  
from the Department of Taxation. Your Committee received comments  
on this measure from the Tax Foundation of Hawaii.

Your Committee finds that it is necessary to amend and repeal  
various provisions of title 14 of the Hawaii Revised Statutes for  
the purposes of correcting errors and references, clarifying  
language, or deleting obsolete or unnecessary provisions. This  
measure adds clarity to the law and allows for more effective  
administration of the State's tax laws by the Department of  
Taxation.

Your Committee has amended this measure by:

- (1) Changing the effective date to July 1, 2050, to  
encourage further discussion; and

2021-1536 HB1048 HD1 HSCR HMSO



- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Economic Development that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1048, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1048, H.D. 1, and be referred to your Committee on Consumer Protection & Commerce.

Respectfully submitted on  
behalf of the members of the  
Committee on Economic  
Development,



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SEAN QUINLAN, Chair



