STAND. COM. REP. NO.

Honolulu, Hawaii **FEB 18**, 2021 RE: H.B. No. 1045 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Economic Development, to which was referred H.B. No. 1045 entitled:

"A BILL FOR AN ACT RELATING TO TAX REPORTING,"

begs leave to report as follows:

The purpose of this measure is to revise the manner in which a person authorized to collect rent provides information to the Department of Taxation by specifying conditions and penalties.

Your Committee received testimony in support of this measure from the Department of Taxation. Your Committee received comments on this measure from the Tax Foundation of Hawaii.

Your Committee finds that existing state law requires persons who collect rent on behalf of property owners to provide the Department of Taxation with information regarding the owner. However, there are no penalties for failing to comply. This measure provides the Department of Taxation with additional tools to help monitor and enforce compliance with reporting requirements.

Your Committee has amended this measure by changing the effective date to July 1, 2050, to encourage further discussion.



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As affirmed by the record of votes of the members of your Committee on Economic Development that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1045, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1045, H.D. 1, and be referred to your Committee on Finance.

> Respectfully submitted on behalf of the members of the Committee on Economic Development,

SEAN QUINLAN, Chair



State of Hawaii House of Representatives The Thirty-first Legislature

HSCR 435

## Record of Votes of the Committee on Economic Development

	Committee Referral: ECD, FIN		Date: 2/10/21		
$\theta$ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: $\theta$ Pass, unamended (as is) $\theta$ Pass, with amendments (HD) $\theta$ Hold $\theta$ Pass short form bill with HD to recommit for future public hearing (recommit)					
ECD Members	Ayes	Ayes (WR)	Nays	Excused	
1. QUINLAN, Sean (C)				n i minin del et car en l'indonezio	
2. HOLT, Daniel (VC)					
3. BELATTI, Della Au		2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
4. KOBAYASHI, Dale T.		antin annin i da i ann an		in Sin a Malaina iyo ya kuning niyo ya kuning niyo ya kuning niyo ya kuning niyo ya kuning kuning kuning kuning	
5. ONISHI, Richard H.K.					
C SAVAMA Lookson D					
6. SAYAMA, Jackson D.					
7. TAKAYAMA, Gregg				a gan ana aminyotan dada kirina kirinak	
8. OKIMOTO, Val					
TOTAL (8)	8	$ $ $\hat{O}$	$\mathcal{O}$	$\cup$	
The recommendation is: $\theta$ Adopted $\theta$ Not Adopted    Hoint referral,					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					