

JAN 26 2022

A BILL FOR AN ACT

RELATING TO THE UNEMPLOYMENT COMPENSATION TRUST FUND.

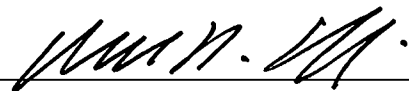
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. There is appropriated out of the
2 the sum of \$ or so much thereof as may be necessary
3 for fiscal year 2022-2023 for the unemployment compensation
4 trust fund. Funds shall be used as a cash infusion to the
5 unemployment compensation trust fund.

6 The sum appropriated shall be expended by the department of
7 labor and industrial relations for the purposes of this Act.

8 SECTION 2. This Act, upon its approval, shall take effect
9 July 1, 2022.

10
11 INTRODUCED BY: _____



12 BY REQUEST

Report Title:

Unemployment Compensation Trust Fund; Appropriation

Description:

Appropriates funds into the unemployment compensation trust fund.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

JUSTIFICATION SHEET

DEPARTMENT: Labor and Industrial Relations

TITLE: A BILL FOR AN ACT RELATING TO THE
UNEMPLOYMENT COMPENSATION TRUST FUND.

PURPOSE: To provide an appropriation to the
unemployment compensation trust fund and
allow the Department of Labor and Industrial
Relations (DLIR) to expend it to infuse cash
into the fund.

MEANS: Provides funds to the DLIR.

JUSTIFICATION: The COVID-19 pandemic created an
unprecedented period of unemployment in
Hawaii and resulted in the rapid depletion
of funds from the Unemployment Compensation
Trust Fund (UCTF). Additional funds are
needed to continue to support the integrity
of the UCTF.

Impact on the public: This bill will provide
relief to contributory employers who make
contributions to the UCTF and facilitate
economic recovery for businesses and working
families.

Impact on the department and other agencies:
This bill will support the integrity of the
UCTF.

GENERAL FUND:

OTHER FUNDS:

PPBS PROGRAM
DESIGNATION: LBR171.

OTHER AFFECTED
AGENCIES: Department of Budget and Finance

EFFECTIVE DATE: Upon approval.