
A BILL FOR AN ACT

RELATING TO FEDERAL INDIRECT OVERHEAD REIMBURSEMENTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to provide greater
2 fiscal transparency and prioritized use of indirect cost funds
3 pursuant to section 302A-1405, Hawaii Revised Statutes. This
4 Act makes reimbursement provisions applicable to all federal
5 grants received by the department of education, state public
6 charter school commission, or a charter school authorizer, as
7 appropriate.

8 SECTION 2. Section 302A-1404, Hawaii Revised Statutes, is
9 amended by amending subsection (a) to read as follows:

10 "(a) The department and the state public charter school
11 commission or an authorizer, as appropriate, may retain and
12 expend federal indirect overhead reimbursements for
13 [~~discretionary~~] grants [~~in excess of the negotiated rate~~] for
14 [~~such~~] the reimbursements as determined by [~~the~~]:

15 (1) The director of finance and the superintendent; or
16 [~~the~~]



1 (2) The director of finance and the state public charter
2 school commission or an authorizer, as appropriate."

3 SECTION 3. Statutory material to be repealed is bracketed
4 and stricken. New statutory material is underscored.

5 SECTION 4. This Act shall take effect upon its approval.



Report Title:

Federal Indirect Overhead Reimbursements; Department of Education; State Public Charter School Commission

Description:

Broadens the purposes for which indirect costs incurred by the Department of Education, State Public Charter School Commission, or a charter authorizer from federal grants may be reimbursed.
(SD1)

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