A BILL FOR AN ACT

RELATING TO THE HAWAII FILM AND CREATIVE INDUSTRIES DEVELOPMENT SPECIAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTI	ON 1. Section 201-113, Hawaii Revised Statutes, is
2	amended to	read as follows:
3	"§201	-113 Hawaii film and creative industries development
4	special fu	nd. (a) There is established in the state treasury
5	the Hawaii	film and creative industries development special fund
6	into which	shall be deposited:
7	(1)	Appropriations by the legislature;
8	(2)	Donations and contributions made by private
9		individuals or organizations for deposit into the
10		fund;
11	(3)	Grants provided by governmental agencies or any other
12		source; [and]
13	(4)	Effective January 2, 2021, all revenues, fees, and
14		charges from the processing of the motion picture,
15		digital media, and film production income tax credit
16		pursuant to section $235-17[\div]$; and

Ţ	(5)	Effective July 1, 2022, all revenues, fees, and income
2		received by the department from its management of
3		public facilities that support media and entertainment
4		workforce and business development, with the exception
5		of the Hawaii film studio.
6	(b)	The fund shall be used by the department to provide
7	for:	
8	(1)	A program to provide seed capital for film, media, and
9		creative industries intellectual property development
10		projects for export, as determined by the department;
11	(2)	Programs that expand the skills of the State's resident
12		workforce in the film, media, and creative industries;
13		[and]
14	(3)	Marketing programs that attract business opportunities
15		[within] in the film, media, and creative industries
16		in the State[-]; and
17	(4)	Repair, maintenance, and related costs of the
18		department's management of public facilities that
19		support media and entertainment workforce and business
20		development."

- 1 SECTION 2. There is appropriated out of the Hawaii film
- 2 and creative industries development special fund the sum of
- 3 \$ or so much thereof as may be necessary for fiscal
- 4 year 2022-2023 for the purposes described in section 201-113,
- 5 Hawaii Revised Statutes.
- 6 The sum appropriated shall be expended by the department of
- 7 business, economic development, and tourism for the purposes of
- 8 this Act.
- 9 SECTION 3. Statutory material to be repealed is bracketed
- 10 and stricken. New statutory material is underscored.
- 11 SECTION 4. This Act shall take effect on July 1, 2050.

Report Title:

Hawaii Film and Creative Industries Development Special Fund; Appropriation

Description:

Expands the funding sources and authorized uses of the Hawaii film and creative industries development special fund. Makes an appropriation out of the special fund. Effective 7/1/2050. (SD1)

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