S.B. NO. S.D. 1 H.D. 1 C.D. 1

A BILL FOR AN ACT

RELATING TO THE HAWAII FILM AND CREATIVE INDUSTRIES DEVELOPMENT SPECIAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 201-113, Hawaii Revised Statutes, is 2 amended to read as follows: 3 "§201-113 Hawaii film and creative industries development 4 special fund. (a) There is established in the state treasury 5 the Hawaii film and creative industries development special fund 6 into which shall be deposited: 7 (1) Appropriations by the legislature; Donations and contributions made by private 8 (2) 9 individuals or organizations for deposit into the 10 fund; 11 (3) Grants provided by governmental agencies or any other 12 source; [and] 13 (4) Effective January 2, [2021,] 2023, all revenues, fees, 14 and charges from the processing of the motion picture, digital media, and film production income tax credit 15

pursuant to section 235-17[\div]; and

16

S.B. NO. S.D. 1 H.D. 1 C.D. 1

1	(5)	Effective July 1, 2022, all existing and future
2		revenues, fees, and income received by the department
3		from its management of public facilities that support
4		media and entertainment workforce and business
5		development, with the exception of the Hawaii film
6		studio.
7	(b)	The fund shall be used by the department to provide
8	for:	
9	(1)	A program to provide seed capital for film, media,
10		electronic sports, and creative industries
11		intellectual property development projects for export,
12		as determined by the department;
13	(2)	Programs that expand the skills of the State's resident
14		workforce in the film, media, and creative industries;
15		[and]
16	(3)	Marketing programs that attract business opportunities
17		[within] in the film, media, and creative industries
18		in the State[-]; and
19	(4)	Repair, maintenance, and related costs of the
20		department's management of public facilities that

S.B. NO. 3054 S.D. 1 H.D. 1

1	4			7		1		7
J	1	Subbort	meara	anu	entertainment	worklorde	and	pusiness

- development."
- 3 SECTION 2. There is appropriated out of the Hawaii film
- 4 and creative industries development special fund the sum of
- 5 \$843,000 or so much thereof as may be necessary for fiscal year
- 6 2022-2023 for the purposes of the special fund established by
- 7 section 201-113, Hawaii Revised Statutes.
- 8 The sum appropriated shall be expended by the department of
- 9 business, economic development, and tourism for the purposes of
- 10 this Act.
- 11 SECTION 3. Statutory material to be repealed is bracketed
- 12 and stricken. New statutory material is underscored.
- 13 SECTION 4. This Act shall take effect on July 1, 2022.

S.B. NO. 3054 S.D. 1 H.D. 1 C.D. 1

Report Title:

Hawaii Film and Creative Industries Development Special Fund; Appropriation

Description:

Expands the funding sources and authorized uses of the Hawaii film and creative industries development special fund. Makes an appropriation out of the special fund. (CD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.