
A BILL FOR AN ACT

RELATING TO AN AGRICULTURAL EMERGENCY SPECIAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 155, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§155- Agricultural emergency special fund. (a) There
5 is established in the state treasury the agricultural emergency
6 special fund into which shall be deposited:

7 (1) Agricultural charges received for the use and services
8 of the loan program, including the repayment of loans
9 funded by the agricultural emergency special fund;

10 (2) All other funds received by the department of
11 agriculture and available for the purposes of the
12 agricultural emergency special fund;

13 (3) Interest earnings on all amounts in the agricultural
14 emergency special fund;

15 (4) Appropriations by the legislature to the special fund;

16 and



1 (5) Any other moneys permitted by the board of
2 agriculture.

3 (b) Moneys in the agricultural emergency special fund
4 shall be used for the purposes of:

5 (1) Making agricultural emergency loans;

6 (2) Paying administrative costs of the loan program; and

7 (3) Paying any other costs related to the loan program."

8 SECTION 2. There is appropriated out of the general
9 revenues of the State of Hawaii the sum of \$ or so much
10 thereof as may be necessary for fiscal year 2022-2023 to be
11 deposited into the agricultural emergency special fund.

12 SECTION 3. There is appropriated out of the agricultural
13 emergency special fund the sum of \$ or so much thereof
14 as may be necessary for fiscal year 2022-2023 for the purposes
15 of this Act.

16 The sum appropriated shall be expended by the department of
17 agriculture for the purposes of this Act.

18 SECTION 4. New statutory material is underscored.

19 SECTION 5. This Act shall take effect on July 1, 2050.



Report Title:

Agricultural Emergency Special Fund; Appropriation

Description:

Establishes an agricultural emergency special fund to provide agricultural emergency loans. Makes an appropriation. Effective 7/1/2050. (SD2)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

