

JAN 21 2022

A BILL FOR AN ACT

RELATING TO AN AGRICULTURAL EMERGENCY SPECIAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Chapter 155, Hawaii Revised Statutes, is amended by adding a new section to be appropriately designated and to read as follows:

"§155- Agricultural emergency special fund. (a) There is established in the state treasury the agricultural emergency special fund into which shall be deposited:

(1) Agricultural emergency charges received for the use and services of the loan program, including the repayment of loans made under the loan program;

(2) All other funds received by the department and legally available for the purposes of the agricultural emergency special fund;

(3) Interest earnings on all amounts in the agricultural emergency special fund;

(4) Appropriations by the legislature to the special fund;
and



1 (5) Any other moneys permitted by the board of
2 agriculture.

3 (b) Moneys in the agriculture emergency special fund may
4 be used for the purposes of:

5 (1) Making agriculture emergency loans;

6 (2) Paying administrative costs of the loan program; and


7 (3) Paying any other costs related to the loan program."

8 SECTION 2. There is appropriated out of the general fund
9 the sum of \$2,500,000 or so much thereof as may be necessary for
10 fiscal year 2022-2023 to be deposited into the agriculture
11 emergency special fund.

12 SECTION 3. New statutory material is underscored.

13 SECTION 4. This Act shall take effect on July 1, 2022.

14 INTRODUCED BY: _____





S.B. NO. 2969

Report Title:

Agriculture Emergency Special Fund

Description:

Establishes an Agriculture Emergency Special fund to provide loans to farmers and ranchers for disaster recovery.

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