

JAN 21 2022

A BILL FOR AN ACT

RELATING TO MARIJUANA.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. (a) The department of business, economic
2 development, and tourism shall conduct a study on the potential
3 revenue to be generated for the State from the legalization of
4 recreational marijuana if it were taxed at a rate equal to the
5 existing general excise tax rate.

6 (b) The study required under subsection (a) shall include
7 a five-year total projection of the potential revenue to be
8 generated for the State from the legalization of recreational
9 marijuana if it were taxed at a rate equal to the existing
10 general excise tax rate.

11 (c) The department of business, economic development, and
12 tourism may consult with any public or private entity to
13 complete the study required under subsection (a). Any public
14 entity of the State shall assist the department of business,
15 economic development, and tourism by providing information or
16 answers to questions at the request of the department, or other
17 assistance deemed relevant to the study.

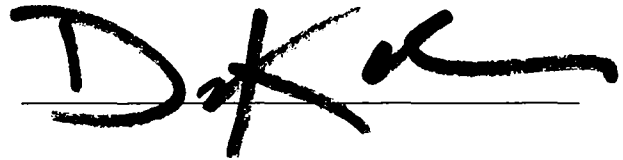


1 SECTION 2. The department of business, economic
2 development, and tourism shall submit a report of its findings
3 and recommendations from the study, including any proposed
4 legislation, to the legislature no later than twenty days prior
5 to the convening of the regular session of 2023.

6 SECTION 3. This Act shall take effect on July 1, 2022.

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INTRODUCED BY:

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S.B. NO. 2926

Report Title:

Department of Business, Economic Development, and Tourism;
Marijuana; Legalization; Study; Tax Revenue

Description:

Requires the Department of Business, Economic Development, and Tourism to study the potential tax revenues to be generated for the State through the legalization of recreational marijuana if it were taxed at a rate equal to the existing general excise tax rate.

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