

JAN 21 2022

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# A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The director of finance is authorized to issue  
2 general obligation bonds in the sum of \$                   or so much  
3 thereof as may be necessary and the same sum or so much thereof  
4 as may be necessary is appropriated for fiscal year 2022-2023  
5 for the purpose of financing the Hawaii housing finance and  
6 development corporation's programs to develop affordable rental  
7 and fee simple housing in the State.

8           The sum appropriated shall be expended by the Hawaii  
9 housing finance and development corporation for the purposes of  
10 this Act.

11           SECTION 2. The director of finance is authorized to issue  
12 general obligation bonds in the sum of \$                   or so much  
13 thereof as may be necessary and the same sum or so much thereof  
14 as may be necessary is appropriated for fiscal year 2022-2023  
15 for the purpose of financing the Hawaii public housing  
16 authority's programs to develop affordable rental and fee simple  
17 housing in the State.



S.B. NO. 2316

1 The sum appropriated shall be expended by the Hawaii public  
2 housing authority for the purposes of this Act.

3 SECTION 3. The appropriations by this Act shall not lapse  
4 at the end of the fiscal biennium for which the appropriation is  
5 made; provided that all moneys from the appropriation  
6 unencumbered as of June 30, 2024, shall lapse as of that date.

7 SECTION 4. This Act shall take effect on July 1, 2022.

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INTRODUCED BY:                     *BTLS*                    



# S.B. NO. 2316

**Report Title:**

HHFDC; HPHA; GO Bonds; Affordable Housing; GO Bonds; Issuance; Appropriations

**Description:**

Authorizes the issuance of general obligation bonds for the Hawaii Housing Finance and Development Corporation and Hawaii Public Housing Authority's programs to develop affordable rental and fee simple housing in the State. Appropriates moneys.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

