

JAN 19 2022

A BILL FOR AN ACT

RELATING TO THE DEPARTMENT OF EDUCATION COMMERCIAL ENTERPRISES
REVOLVING FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 302A, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§302A- Department of education commercial enterprises
5 revolving fund. There is established the department of
6 education commercial enterprises revolving fund into which shall
7 be deposited all revenues derived from commercial enterprise
8 operation programs undertaken by the department. Revenues
9 deposited into this fund may be expended by the department for
10 all costs and expenses associated with the operation of the
11 commercial enterprises; including hiring personnel; renovating
12 commercial space; and purchasing merchandise, supplies, and
13 equipment, without regard to chapters 76, 78, 89, 103, and 103D.
14 Any law to the contrary notwithstanding, the department may
15 transfer all funds at its disposal, with the exception of
16 general funds, into the revolving fund to finance the



1 establishment of new commercial enterprises. Revenues not
2 expended as provided in this section may be transferred to other
3 department funds to be expended for the general benefit of the
4 department."

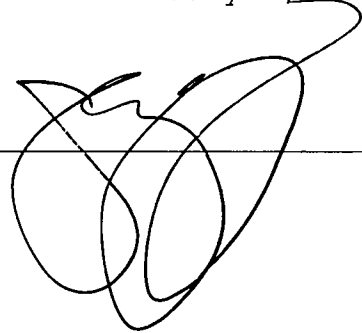
5 SECTION 2. There is appropriated out of the general
6 revenues of the State of Hawaii the sum of \$ or so
7 much thereof as may be necessary for fiscal year 2022-2023 for
8 deposit into the department of education commercial enterprises
9 revolving fund.

10 The sum appropriated shall be expended by the department of
11 education for the purposes of this Act.

12 SECTION 3. New statutory material is underscored.

13 SECTION 4. This Act shall take effect on July 1, 2022.

14 INTRODUCED BY: _____

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S.B. NO. 2081

Report Title:

Department of Education; Commercial Enterprises; Revolving Fund; Appropriation

Description:

Establishes the Department of Education Commercial Enterprises Revolving Fund for funds to be expended in the operation of commercial enterprises by the Department of Education. Makes an appropriation into the revolving fund.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

