JAN 2 7 2021

## A BILL FOR AN ACT

RELATING TO TAX CONFORMITY.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The State shall conform to those provisions of
- 2 the Consolidated Appropriations Act of 2021, Public Law 116-260,
- 3 relating to taxable income and deductible expenses.
- 4 SECTION 2. This Act shall take effect upon its approval.

5

INTRODUCED BY:

# S.B. NO. 1240

### Report Title:

Income Tax Law; Conformity

### Description:

Requires the State to conform to those provisions of the Consolidated Appropriations Act of 2021 relating to taxable income and deductible expenses.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.