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# A BILL FOR AN ACT

RELATING TO MORTGAGE SERVICERS.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Section 454M-4, Hawaii Revised Statutes, is  
2 amended by amending subsection (c) to read as follows:

3 "(c) To the extent reasonably necessary to participate in  
4 NMLS, the commissioner may modify [~~any or all of the~~  
5 ~~requirements of subsections (e) and (i).~~] or waive, in whole or  
6 in part, by rule or order, any or all of the requirements in  
7 this chapter."

8 SECTION 2. Statutory material to be repealed is bracketed  
9 and stricken. New statutory material is underscored.

10 SECTION 3. This Act shall take effect on July 1, 2022.



**Report Title:**

Mortgage Servicers; Surety Bond; NMLS

**Description:**

Authorizes the Commissioner of Financial Institutions to modify or waive requirements relating to mortgage servicers in chapter 454M, Hawaii Revised Statutes, to implement changes and improvements made to the NMLS. (SD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

