A BILL FOR AN ACT

RELATING TO PROCUREMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	ION 1. Section 103D-709, Hawaii Revised Statutes, is
2	amended by	y amending subsection (e) to read as follows:
3	"(e)	The party initiating a proceeding falling within
4	subsection	n (d) shall pay to the department of commerce and
5	consumer a	affairs a cash or protest bond in the amount of [one]:
6	(1)	\$ for a contract with an estimated value of
7		less than \$;
8	(2)	\$ for a contract with an estimated value of
9		\$ or more, but less than \$; or
10	<u>(3)</u>	per cent of the estimated value of the
11		contract[+] if the estimated value of the contract is
12		\$ or more; provided that in no event shall
13		the required amount of the cash or protest bond be
14		more than \$.
15	If t	he initiating party prevails in the administrative
16	proceeding, the cash or protest bond shall be returned to that	
17	party. T	f the initiating party does not prevail in the

H.B. NO. H.D. 1

- 1 administrative proceeding, the cash or protest bond shall be
- 2 deposited into the general fund."
- 3 SECTION 2. Statutory material to be repealed is bracketed
- 4 and stricken. New statutory material is underscored.
- 5 SECTION 3. This Act shall take effect on July 1, 2112.

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Report Title:

Administrative Proceedings for Review; Cash or Protest Bond Amount

Description:

Amends the cash or protest bond amount for parties initiating administrative proceedings for review of certain protest decisions. Effective 7/1/2112. (HD1)

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