A BILL FOR AN ACT

RELATING TO THE NATURAL ENERGY LABORATORY OF HAWAII AUTHORITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 227D-2, Hawaii Revised Statutes, is
- 2 amended by amending subsection (a) to read as follows:
- 3 "(a) There is established the natural energy laboratory of
- 4 Hawaii authority, which shall be a body corporate and politic
- 5 and an instrumentality and agency of the State. The authority
- 6 shall be placed within the department of business, economic
- 7 development, and tourism for administrative purposes, pursuant
- 8 to section 26-35. The purpose of the natural energy laboratory
- 9 of Hawaii authority shall be to facilitate research,
- 10 development, and commercialization of natural energy resources
- 11 and ocean-related research, technology, and industry in Hawaii
- 12 and to engage in retail, commercial, or tourism activities that
- 13 will financially support that research, development, and
- 14 commercialization at a research and technology park in Hawaii.
- 15 Its duties shall include:
- 16 (1) Establishing, managing, and operating facilities that
- 17 provide sites for:

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1		(A) Research and development;
2		(B) Commercial projects and businesses utilizing
3		natural resources, such as ocean water or
4		<pre>geothermal energy;</pre>
5		(C) Compatible businesses engaged in scientific and
6		technological investigations, or retail,
7		commercial, and tourism activities; and
8		(D) Businesses or educational facilities that support
9		the primary projects and activities;
10	(2)	Providing support, utilities, and other services to
11		facility tenants and government agencies;
12	(3)	Maintaining the physical structure of the facilities;
13	(4)	Promoting and marketing these facilities;
14	(5)	Promoting and marketing the reasonable utilization of
15		available natural resources;
16	(6)	Supporting ocean research and technology development
17		projects that support national and state interests,
18		use facilities and infrastructure in Hawaii, and
19		foster potential commercial development; [and]
20	(7)	Engaging in retail, commercial, and tourism activities
21		that are not related to facilitating research,

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1		development, and commercialization of natural energy
2		resources in Hawaii; provided that all income derived
3		from these activities shall be deposited in the
4		natural energy laboratory of Hawaii authority special
5		fund[-]; and
6	(8)	Supporting the research, development, and
7		commercialization of aquaculture."
8	SECT	ION 2. Statutory material to be repealed is bracketed
9	and stric	ken. New statutory material is underscored.
10	SECT	ION 3. This Act shall take effect on July 1, 2050.
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Report Title:

Aquaculture; Natural Energy Laboratory of Hawaii Authority

Description:

Clarifies that the natural energy laboratory of Hawaii authority's duties include supporting aquaculture. Effective 7/1/2050. (HD1)

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