



GOV. MSG. NO. 1293

EXECUTIVE CHAMBERS
HONOLULU

DAVID Y. IGE
GOVERNOR

June 27, 2022

The Honorable Ronald D. Kouchi,
President
and Members of the Senate
Thirty-First State Legislature
State Capitol, Room 409
Honolulu, Hawai'i 96813

The Honorable Scott K. Saiki,
Speaker and Members of the
House of Representatives
Thirty-First State Legislature
State Capitol, Room 431
Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

This is to inform you that on June 27, 2022, the following bill was signed into law:

SB2808 SD1 HD1 CD1

RELATING TO THE HAWAII TECHNOLOGY
DEVELOPMENT CORPORATION.
ACT 192

Sincerely,

DAVID Y. IGE
Governor, State of Hawai'i

A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that providing support to
2 small businesses is a critical strategy to help small businesses
3 sustain and grow within the State's economy and individual
4 communities. In 2021, Congress appropriated funds for the state
5 small business credit initiative program to assist small
6 businesses in accessing capital during the coronavirus disease
7 2019 (COVID-19) pandemic. The State will receive more than
8 \$56,000,000 in federal funds to provide capital assistance to
9 small businesses in Hawaii. While the state small business
10 credit initiative program requires private capital to match
11 these funds, the program has the potential to create more than
12 \$600,000,000 in capital and investment for the State's small
13 businesses, which have faced significant impacts and challenges
14 due to the COVID-19 pandemic.

15 Accordingly, to support the State's small businesses, the
16 purpose of this Act is to appropriate funds for the state small
17 business credit initiative program to provide financial support
18 to Hawaii businesses.



1 SECTION 2. There is appropriated out of the general
2 revenues of the State of Hawaii the sum of \$500,000 or so much
3 thereof as may be necessary for fiscal year 2022-2023 for the
4 state small business credit initiative program.

5 The sum appropriated shall be expended by the Hawaii
6 technology development corporation for the purposes of this Act.

7 SECTION 3. This Act shall take effect on July 1, 2022.



S.B. NO. 2808
S.D. 1
H.D. 1
C.D. 1

APPROVED this 27th day of June, 2022

A handwritten signature in black ink, appearing to read "David I. Ige". The signature is fluid and cursive, with a large, sweeping "D" and "I".


GOVERNOR OF THE STATE OF HAWAII

THE SENATE OF THE STATE OF HAWAI'I

Date: May 3, 2022
Honolulu, Hawaii 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the Senate
of the Thirty-First Legislature of the State of Hawai'i, Regular Session of 2022.


President of the Senate


Clerk of the Senate

SB No. 2808, SD 1, HD 1, CD 1

THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: May 3, 2022
Honolulu, Hawaii

We hereby certify that the above-referenced Bill on this day passed Final Reading in the House of Representatives of the Thirty-First Legislature of the State of Hawaii, Regular Session of 2022.



Scott K. Saiki
Speaker
House of Representatives



Brian L. Takeshita
Chief Clerk
House of Representatives