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March 22, 2021

Senator Michelle N. Kidani, Chair
Senator Donna Mercado Kim, Vice Chair
and members of the Senate Committee on Education
Hawaii State Capitol
Honolulu, Hawaii 96813

Re: **S.C.R. 152 & S.R. 118 (Urging the Department of Education to coordinate with the Department of Commerce and Consumer Affairs to implement a graduation requirement of at least a half credit in financial literacy during the junior year or senior year.)**
Hearing Date/Time: Monday, March 22, 2021, 3:15 p.m.

I'm submitting this testimony for **Visa Inc.** ("Visa"). Visa operates the world's largest retail electronic payments network providing processing services and payment product platforms. This includes consumer credit, debit, prepaid and commercial payments. Visa facilitates global commerce through the transfer of value and information among financial institutions, merchants, consumers, businesses, and government entities.

Visa **supports** these Resolutions.

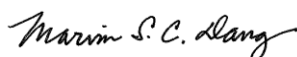
These Resolutions urge the Department of Education to coordinate with the Department of Commerce and Consumer Affairs to implement a graduation requirement of at least a half credit in financial literacy during the junior year or senior year.

One of Visa's goals is to promote financial literacy for people of all ages. Visa believes that people can be best prepared to meet economic challenges by improving their basic financial knowledge and by increasing their financial literacy.

Teaching money-management fundamentals to students beginning at an early age and continuing through middle school and high school will give them a real advantage later in life as adults. (And Visa believes that it's always a good idea that people get a "refresher" course on financial fundamentals when they reach new milestones in life, including graduation, marriage, homeownership, and retirement.)

As a private sector leader in financial literacy, Visa has developed education programs for people of all ages worldwide for nearly 30 years. Visa's award-winning **Practical Money Skills** program is available for free in 19 languages and 46 countries and has empowered millions of students, educators, parents, and consumers to take control of their finances. The free educational resources include personal finance articles, lesson plans, mobile apps and games. Visa's numerous financial literacy educational materials include "Your Money, Your Future - A Practical Money Guide for Students", "Practical Money Skills Workbook", "Practical Money Guides", and "Financial Education for Everyone". More information is at: <https://www.practicalmoneyskills.com>.

Visa is willing to assist in the financial literacy effort in Hawaii, just as it has done in other states and around the world. Thank you for considering our testimony.



MARVIN S.C. DANG
Registered lobbyist for Visa Inc.