

DAVID Y. IGE  
GOVERNOR



CRAIG K. HIRAI  
DIRECTOR

ROBERT YU  
DEPUTY DIRECTOR

EMPLOYEES' RETIREMENT SYSTEM  
HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND  
OFFICE OF THE PUBLIC DEFENDER

**STATE OF HAWAII**  
**DEPARTMENT OF BUDGET AND FINANCE**  
P.O. BOX 150  
HONOLULU, HAWAII 96810-0150

ADMINISTRATIVE AND RESEARCH OFFICE  
BUDGET, PROGRAM PLANNING AND  
MANAGEMENT DIVISION  
FINANCIAL ADMINISTRATION DIVISION  
OFFICE OF FEDERAL AWARDS MANAGEMENT (OFAM)

**WRITTEN ONLY**

TESTIMONY BY CRAIG K. HIRAI  
DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE  
TO THE HOUSE COMMITTEE ON ECONOMIC DEVELOPMENT  
ON  
SENATE BILL NO. 1412, S.D. 2

**March 5, 2021**

**10:30 A.M.**

**Via Videoconference**

RELATING TO SPECIAL PURPOSE REVENUE BONDS FOR THE HONOKEA SURF  
VILLAGE

The Department of Budget and Finance offers the following comments on Senate Bill No. 1412, S.D. 2, which authorizes the issuance of Special Purpose Revenue Bonds (SPRB) to assist HK Management, LLC, a Hawaii limited liability company, in financing or refinancing of costs of planning, designing, constructing, reconstructing, renovating, acquiring, equipping, and improving surf industry center facilities pursuant to Part V, Chapter 39A, Hawaii Revised Statutes.

The Department would like to inform the Legislature and prospective SPRB parties that should the legislation be approved, approval of the SPRB issuance and conduit loan will require further review of the financing proposal to ensure compliance with all federal, state and credit underwriting requirements. For additional information, please consult our FAQ located at the following link: <http://budget.hawaii.gov/wp-content/uploads/2012/11/SPRB-FAQ.pdf>.

Thank you for your consideration of our comments.

**SB-1412-SD-2**

Submitted on: 3/3/2021 10:55:35 AM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Dawn Hunt	Hawaii Ocean Education Foundation	Support	No

Comments:

My name is Dawn Hunt, co-founder of local non-profit, Hawaii Ocean Education Foundation. I am in support of SB1412 as it will provide an avenue of education for youth that promotes Hawaiian culture, science and technology education, and as a physical platform for all ages to learn and perfect skills related to ocean and outdoor activities. Please accept this testimony is support of SB1412.

Mahalo,

Dawn Hunt

Hawaii Ocean Education Foundation

TO: The Honorable Sean Quinlan, Chair,  
The Honorable Daniel Holt, Vice Chair, and Members of the Senate  
Committee on Ways and Means

DATE: Friday, March 5, 2021

TIME: 10:30 A.M.

Place: Conference Room 312, and via Videoconference

From: Brian Keaulana President  
HK Management LLC

**Re: Testimony in Support of S.B. No. 1412 RELATING TO SPRBs**

I am writing today as the President of the HK Management (Honokea), an organization I have led since 2012. Honokea is in STRONG support of SB 1412 and is responsible for seeking its introduction. We believe that the bill is in the best interest of the State of Hawaii because it will not cause the state any financial risk or cost the state any capital but instead relies on private investment to finance this industry center which will generate the income for the State, significantly advance Hawaii's surf and film industries, and create over two hundred local jobs on State lands.

Honokea is dedicated to sharing the core values of Hawaii's culture and its surf history. We will create over 200 local green jobs, create new surf industry and film industry opportunities, pay Hawaii taxes, pay lease rents to the State, align with Hawaii smart tourism initiatives, increase the value of Kalaeloa, and protect and promote the unique cultural heritage of Hawaii's Surf History in a way that no other organization in Hawaii. We do this through a network of education, partnerships, programming, operations, sustainability and wellness initiatives, and events for all ages in a variety of skill based Olympic sports. The center's surf and aquatic film studio, in combination with the state's natural ocean environment, will provide world-class filming opportunities to support local film projects and also help to attract national and international film projects. The revenue bond authority could finance development costs down the line after feasibility and entitlements are completed.

We are a purpose-driven organization that was brought into being by our vision for a better Hawaii and the Hawaiian values we all share. Although we will provide Olympic level training for six sports, Surfing, the sport created through Hawaii's culture will be the featured sport. Currently surfing is undergoing a strong transformation where artificial technology is creating learning environments outside of the ocean all around the world. Prominent surf contests such as the Pipe Masters are now rivaled in artificial surf lagoons. Our current 2021 Olympic surfers John John Florence and Carissa Moore have to travel to Texas, California or abroad to surf in these game changing training facilities. Younger local Olympic hopefuls who don't have access to that type of money are falling behind those who can drive to or have the money and support for extensive travel to log the wave lagoon training time. That training time allows for more time on a surfboard in an hour than most surfers get in a week.

We utilize the popularity of surfing to create social impact encouraging healthy living, sustainable behavior, celebration of family and culture. This wave lagoon serves also as a platform to teach water and ocean safety and team building. We create pipelines to career paths by utilizing the popularity of surfing and the partnerships with educational organizations at all levels to encourage education in engineering, surf industry fields, sustainable design, medicine, alternative energy, film industry, competitive athletics, sports science and medicine, Hawaiian cultural practices, and entrepreneurship. Currently, high school surfing, a varsity sport in our state, suffers poor attendance from athletes due to non ideal surfing conditions during events and would greatly benefit from a consistent and safe place to hold surf meets.

On behalf of our employees. I thank you for your consideration of this testimony and hope that you agree that supporting SB1412 is in the best interest of our State!

Think Green, Dream Blue,

Brian Keaulana,

*Brian Keaulana*

President, HK Management LLC



**HAWAII COMMUNITY  
DEVELOPMENT AUTHORITY**

547 Queen Street, Honolulu, Hawaii 96817  
Telephone: (808) 594-0300 Fax: (808) 587-0299  
Web site: <http://dbedt.hawaii.gov/hcda/>

DAVID Y. IGE  
GOVERNOR

JOHN WHALEN  
CHAIR

DEEPAK NEUPANE, P.E., AIA  
EXECUTIVE DIRECTOR

Statement of  
**DEEPAK NEUPANE, P.E., AIA**  
**Executive Director**  
Hawaii Community Development Authority  
before the

**HOUSE COMMITTEE ON ECONOMIC DEVELOPMENT**

Friday, March 5, 2021  
10:30 A.M.  
VIA Videoconference  
State Capitol, Conference Room 312

In consideration of  
**SB 1412, SD2 - RELATING TO SPECIAL PURPOSE REVENUE BONDS  
FOR THE HONOKEA SURF VILLAGE.**

Chair Quinlan, Vice Chair Holt and members of the Committee. The Hawaii Community Development Authority (HCDA) offers **comments** on SB 1412, SD2, that authorizes the state to issue a special purpose revenue bond not to exceed \$95,000,000 for the planning, design, construction, etc. of the proposed Honokea Surf Village.

To clarify, HCDA did **not** select HK Management to develop the Honokea Surf Village as stated in SB 1412, SD2.

HCDA entered into an Exclusive Negotiations Agreement (ENA) and Right of Entry Agreement (ROE) with HK Management for a period of 18-months to provide site control to conduct due diligence and further explore the possibility of the proposed Honokea Surf Village project at the site.

The ENA and ROE **do not obligate** HCDA or HK Management to move forward with the proposal. Such a development would still require further review and public hearings as required by HCDA's development permit process, and then approval by the Authority.

Thank you for the opportunity to testify.

**SB-1412-SD-2**

Submitted on: 3/3/2021 9:32:12 AM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Duke hashimoto	Individual	Support	No

Comments:

I am in strong support of this bill because it is a great way to stimulate the local economy without requiring the State's capital. This will create revenue for the State, create jobs, stimulate the film and surf industries, support local retailers, and help our community stay healthy. Hawaii is the birthplace of surfing, and this project helps us to maintain our place in surfing history. COVID-19 has highlighted the need to be less reliant on tourism and this project helps achieve that goal.

**SB-1412-SD-2**

Submitted on: 3/3/2021 9:49:30 AM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Bennett Valencia	Individual	Support	No

Comments:

I am in strong support of this bill because it is a great way to stimulate the local economy without requiring the State's capital. This will create revenue for the State, create jobs, stimulate the film and surf industries, support local retailers, and help our community stay healthy. Hawaii is the birthplace of surfing, and this project helps us to maintain our place in surfing history. COVID -19 has highlighted the need to be less reliant on tourism and this project helps to achieve that goal.

Sincerely,

Bennett Valenica

**SB-1412-SD-2**

Submitted on: 3/3/2021 9:50:10 AM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Andrew Sutton	Individual	Support	No

Comments:

I am in strong support of this bill because it is a great way to stimulate the local economy. This will create revenue for the State, create jobs, stimulate the film and surf industries, support local retailers, and help our community stay healthy. Hawaii is the birthplace of surfing, and this project helps us to maintain our place in surfing history. COVID-19 has highlighted the need to be less reliant on tourism and this project helps achieve that goal.

The Honokea team are dedicated to creating a sustainable development that respects and gives back to the local community. I truly believe the development would bring a world-class project to our backyard, a community resource and gathering place that honors and celebrates Hawaii's unique culture, its place in surfing history, wellness, arts, and the future of sports.

Respectfully submitted,

Andrew Sutton



**SB-1412-SD-2**

Submitted on: 3/3/2021 10:02:36 AM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Jeff Kakinami	Individual	Support	No

Comments:

I am in strong support of this bill because it is a great way to stimulate the local economy without requiring the State's capital. This will create revenue for the State, create jobs, stimulate the film and surf industries, support local retailers, and help our community stay healthy. Hawaii is the birthplace of surfing, and this project helps us to maintain our place in surfing history. COVID-19 has highlighted the need to be less reliant on tourism and this project helps achieve that goal.

**SB-1412-SD-2**

Submitted on: 3/3/2021 2:17:06 PM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
James McArthur	Individual	Support	No

Comments:

I am submitting testimony again in strong support of this bill because it is a great way to stimulate the local economy without requiring the State's capital. Our economy needs to create jobs and get people back to work. Jobs are vital for the physical and mental well being of our community. This project can do just that without State of Hawaii money. It's a win-win. This will create revenue for the State, create jobs, stimulate the film and surf industries, support local retailers, and help our community stay healthy. Hawaii is the birthplace of surfing, and this project helps us to maintain our place in surfing history. COVID-19 has highlighted the need to be less reliant on tourism and this project helps achieve that goal.

**SB-1412-SD-2**

Submitted on: 3/3/2021 2:33:17 PM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Jennifer Pratt	Individual	Support	No

Comments:

I strongly support this bill, as the initiative is a creative and unique way to stimulate the local economy without relying on State capital. The scale of this project, indicates a sizeable total of revenue for the State, will create jobs in the State, will bring creative and surf industries to view Hawaii as more than a holiday destination - it would be a destination to grow the athletes skills, expand their reputation, and entice a more serious perspective of Hawaii as the leading surf destination for serious athletes.

Covid 19 has exposed the need for industries on island that are not solely based on tourism and this project is an intuitive and organic step in that direction, for Hawaii as the birthplace of surfing.

**SB-1412-SD-2**

Submitted on: 3/3/2021 3:02:30 PM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Cody Krcha	Individual	Support	No

Comments:

I am in strong support of this bill because it is a great way to stimulate the local economy without requiring the State's capital. This will create revenue for the State, create jobs, stimulate the film and surf industries, support local retailers, and help our community stay healthy. Hawaii is the birthplace of surfing, and this project helps us to maintain our place in surfing history. COVID-19 has highlighted the need to be less reliant on tourism and this project helps achieve that goal.



74 Kihapai Street,  
Kailua, HI 96734  
Ph: 808.346.3239  
Em: kailaw.la@gmail.com

---

March 3, 2021

Chair, Sean Quinlan  
Vice Chair, Daniel Holt  
Members, Della Au Belatti, Jackson D. Sayama,  
Dale T. Kobayashi, Gregg Takayama, Richard H.K. Onishi, and Val Okimoto

RE: SB 1412 RELATING TO SPECIAL PURPOSE REVENUE BONDS FOR THE HONOKEA  
SURF VILLAGE.

Aloha Distinguished Chair, Vice Chair, and Members,

My name is Kai Lawrence, and I am the Surfing Lawyer ([www.hikailaw.com](http://www.hikailaw.com)). I focus primarily on Appellate Law, but I have intentionally embraced my surf background, as well as my love of the ocean, and have made them an integral part of my practice.

I am writing today in strong support of the above bill both as an avid surfer and as an accomplished attorney. Passage of this bill will allow for more economic development and opportunity in our state while not requiring State funds and resources. Not only will the above bill and the resulting development create annual revenue for the state, but it will create jobs, stimulate non-tourism related industries such as surf and film, it will support local retailers, and it will help our community stay focused on health and wellness. For these and other reasons, I strongly favor this bill.

Thank you for your time and attention. Please feel free to reach out if you have any questions or if you would like to schedule a “board” meeting. Have a great day.

Sincerely,

---

Kai Lawrence,  
Surfing Lawyer

**SB-1412-SD-2**

Submitted on: 3/3/2021 3:52:27 PM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Matt Lozano	Individual	Support	No

Comments:

I am in strong support of this bill because it is a great way to stimulate the local economy without requiring the State's capital. This will create revenue for the State, create jobs, stimulate the film and surf industries, support local retailers, and help our community stay healthy. Hawaii is the birthplace of surfing, and this project helps us to maintain our place in surfing history. COVID-19 has highlighted the need to be less reliant on tourism and this project helps achieve that goal.

**SB-1412-SD-2**

Submitted on: 3/3/2021 3:53:41 PM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Brian Lincoln	Individual	Support	No

Comments:

I am in strong support of this bill because it is a great way to stimulate the local economy without requiring the State's capital. This will create revenue for the State, create jobs, stimulate the film and surf industries, support local retailers, and help our community stay healthy. Hawaii is the birthplace of surfing, and this project helps us to maintain our place in surfing history. COVID-19 has highlighted the need to be less reliant on tourism and this project helps achieve that goal.

**SB-1412-SD-2**

Submitted on: 3/3/2021 4:17:04 PM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Luke Korkowski	Individual	Support	No

Comments:

I am in strong support of this bill because it is a great way to stimulate the local economy without requiring the State's capital. This will create revenue for the State, create jobs, stimulate the film and surf industries, support local retailers, and help our community stay healthy. Hawaii is the birthplace of surfing, and this project helps us to maintain our place in surfing history. COVID-19 has highlighted the need to be less reliant on tourism and this project helps achieve that goal.

This is exactly the kind of project Hawaii needs right now and is a no-brainer decision. Please vote to approve.



**SB-1412-SD-2**

Submitted on: 3/3/2021 5:53:39 PM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Trevor Potts	Individual	Support	No

Comments:

I support SB1412 because it will stimulate the local economy of Hawaii ne without using local State tax payer monies. The Bill will also strengthen the cultural roots the sport of surfing has with native Hawaiian culture while promoting the health and wellness of the people at the same time. Let's become less reliant on tourism, and move Hawaii back to her cultural roots - Pass SB1412!

**SB-1412-SD-2**

Submitted on: 3/3/2021 7:08:54 PM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Jackie Lucas	Individual	Support	No

Comments:

I am in strong support of this bill because it is a great way to stimulate the local economy without requiring the State's capital. This will create revenue for the State, create jobs, stimulate the film and surf industries, support local retailers, and help our community stay healthy. Hawaii is the birthplace of surfing, and this project helps us to maintain our place in surfing history. COVID-19 has highlighted the need to be less reliant on tourism and this project helps achieve that goal.

**SB-1412-SD-2**

Submitted on: 3/3/2021 7:41:16 PM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Greg Strang	Individual	Support	No

Comments:

I support of this bill because it is not only a great way to stimulate the local economy without requiring the State's capital, but also I believe this project embodies values that should be projected to the world.

After an awful year for all local businesses, his will create revenue for the State, create jobs, stimulate the film and surf industries, support local retailers, and help our community stay healthy. Hawaii is the birthplace of surfing, and this project helps us to maintain our place in surfing history. COVID-19 has highlighted the need to be less reliant on tourism and this project helps achieve that goal.

**SB-1412-SD-2**

Submitted on: 3/3/2021 8:06:20 PM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Kyle Mulleady	Individual	Support	No

Comments:

I strongly support this bill. The Honokea surf resort would benefit Hawaii and the local community by creating hundreds of jobs, by serving as a facility that teaches about the culture and history of surfing, and by being being a highly environmentally-conscious organization, which would set a positive example for other businesses to follow.

**SB-1412-SD-2**

Submitted on: 3/3/2021 8:31:38 PM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Sarah Mulleady	Individual	Support	No

Comments:

I am in strong support of this bill because it is a great way to stimulate the local economy without requiring the State's capital. This will create revenue for the State, create jobs, stimulate the film and surf industries, support local retailers, and help our community stay healthy. Hawaii is the birthplace of surfing, and this project helps us to maintain our place in surfing history. COVID-19 has highlighted the need to be less reliant on tourism and this project helps achieve that goal.

**SB-1412-SD-2**

Submitted on: 3/4/2021 5:15:29 AM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Kenan Knieriem	Individual	Support	No

Comments:

Aloha Chair Quinlan and Committee Members,

I am in very strong support of this bill. This is a non-tourism-related way to strengthen and diversify our economy without costing the state capital or financial risk.

This project doesn't require any state capital while creating revenue, jobs, and supporting a network of local retailers and community members who would directly benefit from the development including the film and surf industries.

A great way to support the surfing industry in the birthplace of the sport, and help propel this part of Native Hawaiian culture/history into the future.

Mahalo for the opportunity to testify,

Kenan Knieriem

**SB-1412-SD-2**

Submitted on: 3/4/2021 9:16:32 AM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Kelsey Loenhorst	Individual	Support	No

Comments:

I am in strong support of this bill because it is a great way to stimulate the local economy without requiring the State's capital. This will create revenue for the State, create jobs, stimulate the film and surf industries, support local retailers, and help our community stay healthy. Hawaii is the birthplace of surfing, and this project helps us to maintain our place in surfing history. COVID-19 has highlighted the need to be less reliant on tourism and this project helps achieve that goal.

**SB-1412-SD-2**

Submitted on: 3/4/2021 9:50:54 AM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Lawrence Smalls	Advantage Sports Academy, Inc.	Support	No

Comments:

As a resident in a state that's economy relies on tourism, the suffering capital of the world will benefit from this bill to help stimulate the local economy and rely less on tourism. I'm in favor of this bill as an individual and a resident to keep our 'Ohana healthy!



**SB-1412-SD-2**

Submitted on: 3/4/2021 10:02:30 AM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Kerry Borthwick	Individual	Support	No

Comments:

I am in strong support of this bill because it's a great way to stimulate the local economy without requiring the State's capital. This will create revenue for the State, create jobs, stimulate the film and surf industries, support local retailers, and help our community stay healthy. Hawaii is the birthplace of surfing, and this project helps us to maintain our place in surfing history. COVID-19 has highlighted the need to be less reliant on tourism and this project helps achieve that goal.

THANK YOU for supporting this important issue, it's greatly appreciated.

**SB-1412-SD-2**

Submitted on: 3/4/2021 10:11:10 AM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Dr Chloe Panizza	Individual	Support	No

Comments:

I am in strong support of this bill because it is a great way to stimulate the local economy without requiring the State's capital. This will create revenue for the State, create jobs, stimulate the film and surf industries, support local retailers, and help our community stay healthy. Hawaii is the birthplace of surfing, and this project helps us to maintain our place in surfing history. COVID-19 has highlighted the need to be less reliant on tourism and this project helps achieve that goal.

**SB-1412-SD-2**

Submitted on: 3/4/2021 1:11:33 PM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Craig Jaques	Individual	Support	No

Comments:

Dear Sir/Ma'am,

I am in strong support of this bill as it stands to stimulate and diversify our local economy, which is must needed as we have learned through the pandemic. This Bill does not require the State's capital and will create substantial revenue for the State, creating jobs, stimulating the film and surf industries, supporting local retailers, and helping our community stay healthy. Hawaii is the birhtplace of surfing, and this projects help us to maintain our place in surfing history.

Thank you for your consideration and horsepower behind our economy and wonderful State.

Kind regards,

Craig Jaques

**SB-1412-SD-2**

Submitted on: 3/4/2021 3:33:30 PM

Testimony for ECD on 3/5/2021 10:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Ian A. Masterson	Individual	Support	No

Comments:

I am in strong support of SB1412 to authorize the issuance of special purpose revenue bonds for the Honokea Surf Village as needed. Without requiring the State's capital, the creation of Honokea Surf Village will allow Hawai'i to establish a technologically-advanced presence within a new field of the surfing industry that supports surfing as our Individual State Sport. Not only will this venture create jobs, stimulate the film industries, support local retailers, and help our community stay healthy in these challenging times, it will strongly position surfing as a Hawaiian activity shared with the world.

That is what is unique about Honokea Surf Village, the Hawaiian values inlaid by the most advanced and professional watermen and women in the world. It is so important for the future of Hawai'i as well as surfing to ensure that the Hawaiian values which surfing has always centered around are shared out from Hawai'i. In this manner, surfing might retain its regal Pacific past and connection to the aloha spirit, even as a growing community of 20 million surfers worldwide.

Surfing is now an Olympic activity, one of the oldest sports in the Olympics. In our Anthropology of Surfing class at UH Mānoa, we discuss wave parks in relation to the Olympic Games, recognizing that some countries may be land-bound, or have cold waters or dangerous coastlines; wave parks are an important technological advancement that support globalized surfing. It also creates economic opportunity where a void once existed, even here in Hawai'i, as surfing has become popularized all around the world due to the travel phenomenon that is associated with social media and a surfer's lifelong search for the perfect wave!

As a global surfing destination, O'ahu's economy would benefit from the many surfers from both home and abroad that would want to experience this wave park just as many have enjoyed other wave park destinations across the globe. Our advantage is that we are the cradle of surfing. The gift came from our shores.

The vision here is a green, sustainably-operated surfing park that is thematically Hawaiian by design, utilizing native plants and native technologies to educate patrons along the way, at a wave park where young lifeguards can be trained as well as a generation of surfers grow, all of whom would better understand their relationship to their surfing past as uniquely Hawaiian—a national pastime of the Hawaiian people then

and now! Furthermore, in Hawai'i's efforts to create a sustainable future, Honokea Surf Village can serve as an outdoor classroom of new technologies.

By supporting SB 1412, we are ultimately supporting the goals of the proposed Hawai'i State Surfing Commission as well, SB 1459, which promotes surfing industry, roots, and culture, as emanating from Hawai'i. Please give us the opportunity to grow surfing as a traditional Hawaiian cultural activity, the benefits are exponential even long before tourism returns to our shores...

Mahalo, and much aloha. Ian 'Akahi Masterson