



# DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM

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Statement of  
**MIKE MCCARTNEY**  
Director  
Department of Business, Economic Development, and Tourism  
before the  
**SENATE COMMITTEE ON WAYS AND MEANS**

Friday, February 26, 2021  
9:30 AM  
State Capitol, Conference Room 211

In consideration of  
**SB1053, SD1**  
**RELATING TO RELATING TO THE HAWAII COMMUNITY-BASED ECONOMIC  
DEVELOPMENT TECHNICAL AND FINANCIAL ASSISTANCE PROGRAM.**

Chair Dela Cruz, Vice Chair Keith-Agaran and members of the Committee.

The Department of Business, Economic Development and Tourism (DBEDT) strongly supports SB1053, SD1, that expands the eligibility of organizations that can receive Community-based Economic Development (CBED) technical assistance from not just community-based organizations (non-profits), but also includes businesses, particularly those that currently have CBED loans or may apply for a CBED loan in the future.

Technical assistance is an important component of community-based revolving loan funds. CBED technical assistance should support not only community-based organizations (non-profits) to be successful in their missions, but also businesses (for profits) including recipients of CBED microloans. Expanding those organizations eligible for CBED technical assistance will allow the Department of Business, Economic Development, and Tourism to better assist in the success and viability of these organizations.

Thank you for the opportunity to testify.