

THE SENATE
THE THIRTY-FIRST LEGISLATURE
REGULAR SESSION OF 2021

[COMMITTEE ON WAYS AND MEANS](#)
Senator Donovan M. Dela Cruz, Chair
Senator Gilbert S.C. Keith-Agaran, Vice Chair

MEASURES DEFERRED TO THURSDAY, MARCH 4, 2021

DATE: Thursday, March 4, 2021
TIME: 10:05 AM
PLACE: Conference Room 211 & Videoconference

THE STATE CAPITOL IS CLOSED TO THE PUBLIC DURING THE ONGOING COVID-19 PANDEMIC

A live stream of all Senate Standing Committee meetings will be available on the [Senate YouTube Channel](#).

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DECISION MAKING ON THE FOLLOWING MEASURE(S):

SB 646, SD1 (SSCR129) Status & Testimony	RELATING TO TAXATION. Increases the amount of the rental motor vehicle surcharge tax from \$5 to \$8 for any county with a resident population of more than 125,000, but less than 195,000. Effective 1/1/2050. (SD1)	TRS, WAM
SB 266, SD1 (SSCR135) Status & Testimony	RELATING TO THE CORONAVIRUS 2019 PANDEMIC. Appropriates moneys. Effective 7/1/2050. (SD1)	HTH, WAM
SB 56 Status & Testimony	<u>RELATING TO REVENUE GENERATION.</u> <u>Increases the personal income tax rate and implements a rate recapture mechanism that phases out lower tax brackets for high earners for taxable years beginning after 12/31/2020.</u> <u>Increases the tax on capital gains. Increases the corporate income tax and establishes a single corporate income tax rate.</u> <u>From 7/1/2021 through 6/30/23, temporarily repeals certain general excise tax exemptions. Increases conveyance taxes for the sale of properties valued at \$1,000,000 or greater.</u>	<u>WAM</u> [Added on 03-02-21]

No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6800.