

THE SENATE
THE THIRTY-FIRST LEGISLATURE
REGULAR SESSION OF 2021

COMMITTEE ON ENERGY, ECONOMIC DEVELOPMENT, AND TOURISM

Senator Glenn Wakai, Chair
Senator Bennette E. Misalucha, Vice Chair

AMENDED NOTICE
MEASURES DEFERRED TO FRIDAY, MARCH 19, 2021

DATE: Friday, March 19, 2021
TIME: 3:00 p.m.
PLACE: Conference Room 224 & Videoconference

THE STATE CAPITOL IS CLOSED TO THE PUBLIC DURING THE ONGOING COVID-19 PANDEMIC

A live stream of all Senate Standing Committee meetings will be available on the [Senate YouTube Channel](#).

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DECISION MAKING ON THE FOLLOWING MEASURE(S):

[HB 1174, HD1](#)
~~[\(HSCR819\)](#)~~
~~[Status &](#)~~
~~[Testimony](#)~~

RELATING TO TAXATION.

~~Amends the motion picture, digital media, and film production income tax credit by: (1) Reducing the cap amount and aggregate cap amount of the credit; (2) Establishing a maximum amount of above-the-line costs that may be used to claim the credit; (3) Reducing the minimum amount of qualified productions costs needed to claim the credit; (4) Requiring qualified production costs to be incurred through a qualified vendor; and (5) Requiring at least seventy-five per cent of a qualified production to be filmed in the State if the taxpayer claims a credit in excess of \$5,000,000 in a single taxable year. Defines "above the line costs" and "qualified vendor". Extends the repeal date of the tax credit from 1/1/2026 to 1/1/2033. Effective 7/1/2050. (HD1)~~

EET, WAM

**[Deleted on
03-17-21]**

No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-8585.

Senator Glenn Wakai
Chair

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