

HOUSE OF REPRESENTATIVES
THE THIRTY-FIRST LEGISLATURE
REGULAR SESSION OF 2021

COMMITTEE ON ECONOMIC DEVELOPMENT

Rep. Sean Quinlan, Chair
Rep. Daniel Holt, Vice Chair

Rep. Della Au Belatti Rep. Jackson D. Sayama
Rep. Dale T. Kobayashi Rep. Gregg Takayama
Rep. Richard H.K. Onishi Rep. Val Okimoto

NOTICE OF HEARING

DATE: Wednesday, February 17, 2021
TIME: 10:00AM
PLACE: VIA VIDEOCONFERENCE
 Conference Room 312
 State Capitol
 415 South Beretania Street

THE STATE CAPITOL IS CLOSED TO THE PUBLIC DURING THE ONGOING COVID-19 PANDEMIC

Please note that the committee members will participate remotely via videoconference.
Click [here](#) to submit testimony and to testify remotely.

A live stream link of all House Standing Committee meetings will be available online
shortly before the scheduled start time.

Click [here](#) for the live stream of this meeting via YouTube.
Click [here](#) for select hearings broadcast live on 'Ōlelo Community Media for cable TV.

A G E N D A

[HB 75](#)
[Status](#)

RELATING TO GRANTS.
Allows an organization to qualify for grants under chapter 42F, Hawaii Revised Statutes, if the organization spends at least ninety per cent of its operating budget in the State.

ECD, FIN

[HB 133](#)
[Status](#)

RELATING TO CAPITAL GAINS.
Increases the capital gains tax threshold from 7.25 per cent to 9 per cent. Effective for tax years beginning after 12/31/2020.

ECD, FIN

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<u>HB 555, HD1</u> <u>(HSCR6)</u> <u>Status</u>	RELATING TO CONSUMER PROTECTION. Requires retailers of household appliances to conspicuously display available energy efficiency rebates funded by the public benefits fee and state-specific energy operation costs. Requires the public benefits fee administrator to create and update the template to be used by retailers. Requires the Hawaii state energy office to publish signage requirements for household appliances on its website and provide a draft notification letter to the administrator to be distributed to retailers. Effective 7/1/2050. (HD1)	EEP, ECD, CPC
<u>HB 681, HD1</u> <u>(HSCR61)</u> <u>Status</u>	RELATING TO MANAGEMENT OF STATE FUNDS. Establishes linked investments to provide loan funds for agriculture and authorizes the director of finance to commit no more than \$5,000,000 in certain available moneys for the creation of linked investments through agreements with eligible lending institutions. Appropriates funds to the department of budget and finance to hire one position to administer the linked investment program. Effective 7/1/2050. (HD1)	AGR, ECD, FIN
<u>HB 1043, HD1</u> <u>(HSCR34)</u> <u>Status</u>	RELATING TO TRANSIENT ACCOMMODATIONS TAX. Amends chapter 237D, Hawaii Revised Statutes, to repeal the misdemeanor criminal penalty for failing to register under that chapter and replace it with a fine structure. Applies personal liability provision under general excise tax law to transient accommodations tax. Makes various technical amendments to chapter 237D, HRS. (HD1)	LAT, ECD, FIN
<u>HB 900, HD1</u> <u>(HSCR57)</u> <u>Status</u>	RELATING TO THE BROWNFIELDS CLEANUP REVOLVING LOAN FUND. Enables the use of funds from the brownfields cleanup revolving loan fund for environmental site assessments and for sub-grants to eligible entities for assessment and cleanup of brownfields sites. Effective 7/1/2050. (HD1)	EEP, ECD, FIN
<u>HB 1170</u> <u>Status</u>	RELATING TO ECONOMIC DEVELOPMENT. Short form bill relating to economic development.	ECD

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least **24 hours** prior to the hearing. Testimony received after this time will be stamped late and left to the discretion of the chair to consider. While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may not be processed.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

The chair may institute a per-testifier time limit.

Committees meeting in the morning must adjourn prior to the day's Floor Session. Therefore, due to time constraints, not all testifiers may be provided an opportunity to offer verbal comments. However, remote testifiers' written submissions will be considered by the committee.

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Please refrain from profanity or uncivil behavior. Violations may result in ejection from the hearing without the ability to rejoin.

The House will not be responsible for bad connections on the testifier's end.

The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you require other auxiliary aids or services to participate in the public hearing process (i.e. interpretive services (oral or written) or ASL interpreter) or are unable to submit testimony via the website due to a disability, please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

Click [here](#) for a complete list of House Guidelines for public testimony.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are bolded.

For more information, please contact the Committee Clerk at 586-6380

Rep. Sean Quinlan
Chair

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