

THE SENATE
THE THIRTY-FIRST LEGISLATURE
REGULAR SESSION OF 2021

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair
Senator Stanley Chang, Vice Chair

NOTICE OF HEARING

DATE: Tuesday, March 16, 2021
TIME: 9:30 AM
PLACE: Conference Room 229 & Videoconference

THE STATE CAPITOL IS CLOSED TO THE PUBLIC DURING THE ONGOING COVID-19 PANDEMIC

To comply with social distancing requirements, only written and videoconference testimony will be accepted. If you wish to testify via videoconference you must also submit written testimony.

A live stream of all Senate Standing Committee meetings will be available on the [Senate YouTube Channel](#).

Click [here](#) for more information about Live and On-Demand Video options.

A G E N D A

HB 352, HD1 (HSCR740) Status & Testimony	RELATING TO SECONDHAND DEALERS. Clarifies that the secondhand dealers law applies to a secondhand dealer's operation of an automated recycling kiosk that only accepts handheld electronic devices for recycling. Specifies the retention requirements for secondhand dealers that operate an automated recycling kiosk. Effective 1/1/2050. (HD1)	CPN, JDC
HB 149, HD1 (HSCR930) Status & Testimony	RELATING TO GIFT CERTIFICATES. Clarifies that cards issued by a county for the purposes of paying transit fares and county fees and other uses are not subject to the State's unfair and deceptive practices regulations related to gift certificates. Effective 1/1/2050. (HD1)	CPN, WAM
HB 941, HD1 (HSCR654) Status & Testimony	RELATING TO THE USE OF ELECTRONIC FILING BY THE PUBLIC UTILITIES COMMISSION. Allows the public utilities commission to use electronic filing processes and similar practices. Effective 1/1/2050. (HD1)	CPN, WAM
HB 943, HD1 (HSCR655) Status & Testimony	RELATING TO NONDEPOSITORY TRUSTS. Establishes provisions concerning nondepository trust companies, including powers and duties, yearly assessment calculations, and paid-in-capital and surplus requirements. Effective 1/1/2050. (HD1)	CPN, WAM
HB 286, HD1 (HSCR720) Status & Testimony	RELATING TO REAL ESTATE INVESTMENT TRUSTS. Authorizes the department of taxation to require real estate investment trusts to notify the department of its presence within the State and to report the assets and revenues generated annually. Effective 7/1/2050. (HD1)	CPN, WAM

[HB 1192, HD1](#)

[\(HSCR657\)](#)

[Status &
Testimony](#)

RELATING TO CONSUMER PROTECTION.

CPN, WAM/JDC

Transitions from lump sum deferred deposit transactions to installment loan transactions. Specifies various consumer protection requirements for installment loans. Beginning 1/1/2023, requires licensure for installment lenders that offer installment loans to consumers. Requires check cashers to offer a voluntary payment plan to customers under certain circumstances. Clarifies that a customer may only have one outstanding deferred deposit transaction from any source. Requires the division of financial institutions of the DCCA to report on the implementation of installment loan transaction requirements and the transition of check cashers who engage in deferred deposit transaction to installment lenders. Appropriates funds to the division of financial institutions for positions and resources. Repeals the statutory authorization for deferred deposit transactions on 7/1/2023. Effective 7/1/2050. (HD1)

Decision Making to follow, if time permits.

All testimony received by the Hawai'i Senate is posted on the Hawai'i Legislature's website, which is accessible to the public. Please do not include private information that you do not want disclosed to the public.

Persons wishing to submit written testimony or request to testify via videoconference may do so up to 24 hours prior to the hearing.

Click [here](#) to submit **written testimony**.

If you wish to **testify via videoconference** during the hearing, please sign in to your account on the Legislature's website, then click on the "Testimony" icon on the home page. Detailed step-by-step instructions are available on the testimony submittal page. They are also posted on the Legislature's website [here](#).

Please note the following:

- The number of videoconference testifiers and/or time allotted to each testifier may be limited by the Chair when necessary to adhere to the committee hearing schedule. We may not be able to accommodate everyone who requests to testify remotely.
- Videoconference testifiers for this hearing will be limited to **2 minutes** each.

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or par@capitol.hawaii.gov. You can also visit their website at <https://lrb.hawaii.gov/par/>.

For special assistance: The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you require other auxiliary aids or services to participate in the public hearing process (i.e., interpretive services (oral or written) or ASL interpreter), or are unable to submit testimony via the website due to a disability, please contact the committee at CPNcommittee@capitol.hawaii.gov at least 24 hours prior to the hearing.

For amended notices: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 586-6070.

Senator Rosalyn H. Baker
Chair