

STAND. COM. REP. NO.

1425

Honolulu, Hawaii

MAR 30 2021

RE: S.R. No. 170
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Sir:

Your Committee on Energy, Economic Development, and Tourism,
to which was referred S.R. No. 170 entitled:

"SENATE RESOLUTION REQUESTING THE DEPARTMENT OF BUSINESS,
ECONOMIC DEVELOPMENT, AND TOURISM TO COMPILE A SHORT LIST OF
FORTUNE 500 COMPANIES THAT ARE SUITABLE TO RELOCATE TO HAWAII
AND IDENTIFY MEANS AND INCENTIVES TO ENTICE THESE COMPANIES
TO RELOCATE,"

begs leave to report as follows:

The purpose and intent of this measure is to request that the
Department of Business, Economic Development, and Tourism to
compile a short list of Fortune 500 Companies that are suitable to
relocate to Hawaii and identify means and incentives to entice
these companies to relocate.

Your Committee received comments on this measure from the
Department of Business, Economic Development, and Tourism.

Your Committee finds that the effects of the coronavirus
disease 2019 (COVID-19) pandemic and relating job losses in the
tourism sector of the economy have demonstrated the urgent need
for business diversification in the State. Your Committee further
finds that given the advances in technology and the way business
is conducted in the modern age, there are more reasons for
companies to relocate to Hawaii than ever before and the State
should explore all possible incentives to lure well-paying jobs



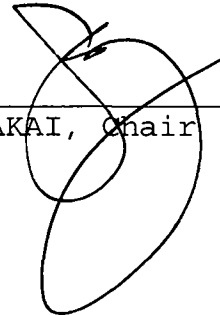
and investment to Hawaii. These efforts may provide pathways to the business diversification that Hawaii sorely needs.

Your Committee has amended this measure by requesting that the Director of the Department of Business, Economic Development, and Tourism submit a report, which includes a list of the Fortune 500 companies identified as suitable to relocate to the State, along with any other findings, recommendations, and any proposed legislation to the Legislature no later than twenty days prior to the convening of the Regular Session of 2022.

As affirmed by the record of votes of the members of your Committee on Energy, Economic Development, and Tourism that is attached to this report, your Committee concurs with the intent and purpose of S.R. No. 170, as amended herein, and recommends its adoption in the form attached hereto as S.R. No. 170, S.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Energy, Economic
Development, and Tourism,

GLENN WAKAI, Chair



The Senate
Thirty-First Legislature
State of Hawai'i

Record of Votes
Committee on Energy, Economic Development, and Tourism
EET

Bill / Resolution No.:* SR 170	Committee Referral: EET	Date: 3/29/21		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
WAKAI, Glenn (C)	✓			
MISALUCHA, Bennette E. (VC)	✓			
LEE, Chris	✓			
RIVIERE, Gil				✓
FEVELLA, Kurt	✓			
TOTAL	4	0	0	1
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes