

STAND. COM. REP. NO.

1728

Honolulu, Hawaii

APR 08

, 2021

RE: S.C.R. No. 152

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirty-First State Legislature  
Regular Session of 2021  
State of Hawaii

Sir:

Your Committee on Education, to which was referred S.C.R.  
No. 152 entitled:

"SENATE CONCURRENT RESOLUTION URGING THE DEPARTMENT OF  
EDUCATION TO COORDINATE WITH THE DEPARTMENT OF COMMERCE AND  
CONSUMER AFFAIRS TO IMPLEMENT A GRADUATION REQUIREMENT OF AT  
LEAST A HALF CREDIT IN FINANCIAL LITERACY DURING THE JUNIOR  
YEAR OR SENIOR YEAR,"

begs leave to report as follows:

The purpose of this measure is to urge the Department of  
Education to coordinate with the Department of Commerce and  
Consumer Affairs to implement a graduation requirement of at least  
a half credit in financial literacy during the junior year or  
senior year.

Your Committee received testimony in support of this measure  
from the Hawaii Credit Union League; Visa Inc.; Next Gen Personal  
Finance; and two individuals. Your Committee received testimony  
in support of the intent of this measure from the Department of  
Education.

Your Committee finds that financial literacy is the capacity,  
based on knowledge, skills, and access, to manage financial  
resources effectively. Your Committee further finds that the lack  
of financial literacy education significantly limits social and  
income mobility of students from moderate- and low-income

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communities. Your Committee notes that the Department of Education, in coordination with the Department of Commerce and Consumer Affairs, offers several financial literacy materials and instruction, but lacks a comprehensive financial literacy standard and curriculum. Your Committee believes the implementation of a financial literacy graduation requirement will provide students with practical information on matters relating to finances and empower students to better manage their money as adults.

As affirmed by the record of votes of the members of your Committee on Education that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 152 and recommends that it be referred to your Committee on Consumer Protection & Commerce.

Respectfully submitted on  
behalf of the members of the  
Committee on Education,

 for  
JUSTIN H. WOODSON, Chair



HSUR1728

Record of Votes of the Committee on Education

Bill/Resolution No.: SCR152	Committee Referral: EDN, CPC	Date: 4/6/2021		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
EDN Members	Ayes	Ayes (WR)	Nays	Excused
1. WOODSON, Justin H. (C)	/			
2. KAPELA, Jeanne (VC)	/			
3. BELATTI, Della Au	/			
4. DeCOITE, Lynn				/
5. GANADEN, Sonny	/			
6. GATES, Cedric Asuega				/
7. HASHIMOTO, Troy N.	/			
8. OHNO, Takashi				/
9. QUINLAN, Sean				/
10. TAKAYAMA, Gregg	/			
11. YAMANE, Ryan I.	/			
12. OKIMOTO, Val	/			
TOTAL (12)	8			4
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. _____ committee acronym(s)				
Vice Chair's or designee's signature: _____				
Distribution: Original (White) – Committee      Duplicate (Yellow) – Chief Clerk's Office      Duplicate (Pink) – HMSO				