

STAND. COM. REP. NO.

982

Honolulu, Hawaii

, 2021

MAR 17

RE: S.B. No. 594
S.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Sir:

Your Committee on Economic Development, to which was referred
S.B. No. 594, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO GENERAL EXCISE TAX,"

begs leave to report as follows:

The purpose of this measure is to authorize the Director of
Taxation to exempt a taxpayer whose annual general excise tax
liability does not exceed \$100 from monthly, quarterly, or
semiannual general excise tax filing requirements, under certain
conditions.

Your Committee received testimony in support of this measure
from one individual. Your Committee received comments on this
measure from the Department of Taxation and Tax Foundation of
Hawaii.

Your Committee finds that existing law requires semiannual
returns for taxpayers reporting \$2,000 or less in annual general
excise tax liability, quarterly returns for taxpayers reporting
more than \$2,000 and up to \$4,000, and monthly returns for
taxpayers reporting more than \$4,000. This measure eases the
burden for certain taxpayers who must file periodic returns and
allows for more effective administration of the State's tax laws
by the Department of Taxation.

2021-2377 SB594 SD1 HSCR HMSO



As affirmed by the record of votes of the members of your Committee on Economic Development that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 594, S.D. 1, and recommends that it pass Second Reading and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development,



SEAN QUINLAN, Chair



