

Honolulu, Hawaii

APR 09 , 2021

RE: S.B. No. 506
S.D. 2
H.D. 2

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 506, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST WAHIAWA GENERAL HOSPITAL,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist Wahiawa General Hospital with its long-term debt restructuring.

Your Committee received testimony in support of this measure from Wahiawa General Hospital; United Public Workers, AFSCME Local 646, AFL-CIO; and one individual. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee has amended this measure by:

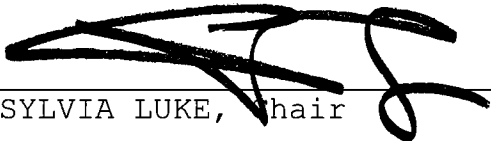
- (1) Changing the authorized special purpose revenue bonds amount from an unspecified amount to \$12,000,000;
- (2) Changing the effective date to July 1, 2021; and



- (3) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 506, S.D. 2, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 506, S.D. 2, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



