STAND. COM. REP. NO.

S.D. 2 H.D. 1



Honolulu, Hawaii **APR 0 9** , 2021 RE: S.B. No. 1196

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1196, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO WITHHOLDING TAX,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Amend the due date for employers to file the wage and tax statement, or Form W-2, from the last day of February to January 31 following the close of the calendar year; and
- (2) Impose a penalty on employers that fail to timely furnish and file the wage and tax statement.

Your Committee received testimony in support of this measure from one individual. Your Committee received comments on this measure from the Department of Taxation and Tax Foundation of Hawaii.

Your Committee has amended this measure by changing the penalty amounts imposed on employers that fail to timely furnish and file the wage and tax statement to unspecified amounts.



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As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1196, S.D. 2, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1196, S.D. 2, H.D. 1.

> Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA[♥]LUKE, Chair



State of Hawaii House of Representatives The Thirty-first Legislature

HSCR 1861

Record of Votes of the Committee on Finance

Bill/Resolution No.: SB 196, SD2	Committee Referral ECD, FIN				1-2021				
 The committee is reconsidering its previous decision on the measure. 									
The recommendation is to: □ Pass, unamended (as is) ☑ Pass, with amendments (HD) □ Hold □ Pass short form bill with HD to recommit for future public hearing (recommit)									
FIN Members	Ay	es Ayes (WR)	Nays	Excused				
1. LUKE, Sylvia (C)									
2. CULLEN, Ty J.K. (VC)									
3. BRANCO, Patrick Pihana	-				· · ·				
4. ELI, Stacelynn K.M.	~								
5. HOLT, Daniel					· · · ·				
6. ILAGAN, Greggor									
7. KOBAYASHI, Bertrand				·					
8. MARTEN, Lisa		~							
9. NISHIMOTO, Scott Y.					· · · ·				
10. PERRUSO, Amy A.					\sim				
11. SAYAMA, Jackson D.									
12. TAM, Adrian K.	-								
13. WILDBERGER, Tina	-								
14. YAMASHITA, Kyle T.		_							
15. McDERMOTT, Bob	_	<hr/>	-						
					· <u>······</u> ······				
TOTAL (15)		14 Q	グ	Ø	1				
The recommendation is: Image: Adopted life integral,									
Vice Chair's or designee's signature:									
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO									