

STAND. COM. REP. NO.

1698

Honolulu, Hawaii

APR 08 , 2021

RE: S.B. No. 1104
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1104, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE CONTRACTORS RECOVERY FUND,"

begs leave to report as follows:

The purpose of this measure is to increase the monetary amount an injured homeowner may recover from the Contractors Recovery Fund and increase the maximum amount of liability that may be recovered from the Contractors Recovery Fund per licensed contractor.

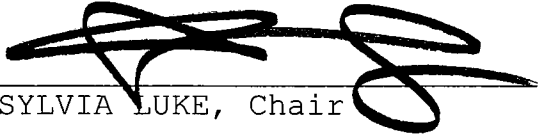
Your Committee received testimony in support of this measure from the Contractors License Board. Your Committee received testimony in opposition to this measure from Mark Development, Inc.; Building Industry Association of Hawaii; General Contractors Association of Hawaii; CC Engineering and Construction, Inc.; Statewide General Contracting and Construction, Inc.; and four individuals. Your Committee received comments on this measure from the Subcontractors Association of Hawaii and one individual.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1104, H.D. 1, and recommends that it pass Third Reading.

2021-2920 SB1104 HD1 HSCR HMSO



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



