STAND. COM. REP. NO.

403

Honolulu, Hawaii MAR 25 , 2021

RE: S.B. No. 1103 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred S.B. No. 1103 entitled:

"A BILL FOR AN ACT RELATING TO THE PEER REVIEW OVERSIGHT COMMITTEE,"

begs leave to report as follows:

The purpose of this measure is to provide flexibility and discretion to the Board of Public Accountancy in the selection of members for the Board's Peer Review Oversight Committee.

Your Committee received testimony in support of this measure from the Board of Public Accountancy.

Your Committee finds that the accounting profession's standards of review change frequently. With recent changes, the duties of the Board of Public Accountancy's Peer Review Oversight Committee are expected to substantially increase. Your Committee further finds that it is necessary for the Board to have flexibility and discretion in selecting members who have the ability and aptitude to serve on the Peer Review Oversight Committee.

Your Committee has amended this measure by changing the effective date to January 1, 2050, to encourage further discussion.



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As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1103, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 1103, H.D. 1, and be referred to your Committee on Finance.

> Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

AARON LING JOHANSON, Chair

2021-2457 SB1103 HD1 HSCR HMSO

State of Hawaii



Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: SB いのろ	Committee Referral: CPC, FIN		Date	Date: 3 16 2021		
□ The committee is reconsidering its previous decision on the measure.						
The recommendation is to: □ Pass, unamended (as is) □ Pass, with amendments (HD) □ Hold □ Pass short form bill with HD to recommit for future public hearing (recommit)						
CPC Members		Ayes	Ayes (WR)	Nays	Excused	
1. JOHANSON, Aaron Ling (C)						
2. KITAGAWA, Lisa (VC)		\checkmark			and the second secon	
3. AQUINO, Henry J.C.		\sim				
al an	916 					
4. HAR, Sharon E.						
5. HASHEM, Mark J.						
KONC Som Sotomu						
6. KONG, Sam Satoru						
7. MIZUNO, John M.	ala in a stati				l substantinus – titunstilitais	
7. Mil20100, John M.						
8. MORIKAWA, Dee		<u> </u>		in the straight frank and frank and the straight	sa in 1966 jay 8 mja su su su nine she a sa s	
9. ONISHI, Richard H.K.	a construction of the second second second		h dhun daile da baile i Ailean a sugada a sanaa	hannan an an an ann an an an an an an an		
10. TARNAS, David A.	, matina - Yana ay'i yekaye nadikali nenokaliwekadani					
		i				
11. MATSUMOTO, Lauren		\checkmark				
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TOTAL (11)		10	0	0		
The recommendation is: Adopted Not Adopted If joint referral,						
Vice Chair's or designee's signature:						
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO						