STAND. COM. REP. NO. 25

Honolulu, Hawaii

MAR 23 ' 2021

S.B. No. 1053 RE: S.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Economic Development, to which was referred S.B. No. 1053, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII COMMUNITY-BASED ECONOMIC DEVELOPMENT TECHNICAL AND FINANCIAL ASSISTANCE PROGRAM,"

begs leave to report as follows:

The purpose of this measure is to expand the eligibility of organizations that may receive community-based economic development technical and financial assistance beyond communitybased organizations to also include for-profit businesses.

Your Committee received testimony in support of this measure from the Department of Business, Economic Development, and Tourism; and Hawai'i Primary Care Association.

Your Committee finds that as the State continues to diversify its economy, it is critical that the Department of Business, Economic Development, and Tourism be allowed to provide technical and financial assistance to a larger number of organizations and businesses throughout the State. This measure would provide greater opportunities to for-profit businesses by allowing the State to be more responsive to, and better assist in the success and viability of, these businesses.

As affirmed by the record of votes of the members of your Committee on Economic Development that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1053, S.D. 2, and recommends that it pass Second Reading and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Economic Development,

Sugn QUINLAN, Chair

State of Hawaii House of Representatives The Thirty-first Legislature HS42 1231

Record of Votes of the Committee on Economic Development

 θ The committee is reconsidering its previous decision on the measure. The recommendation is to: Pass, unamended (as is) θ Pass, with amendments (HD) θ Hold θ Pass short form bill with HD to recommit for future public hearing (recommit) ECD Members Ayes Ayes (WR) Nays Excused 	Bill/Resolution No.:	Committee Referral:	Date:	3/17/12	m21	
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Vice Chair's or designee's signature:						
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO						