

STAND. COM. REP. NO.

1865

Honolulu, Hawaii

APR 09 , 2021

RE: S.B. No. 1053
S.D. 2
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1053, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII COMMUNITY-BASED ECONOMIC DEVELOPMENT TECHNICAL AND FINANCIAL ASSISTANCE PROGRAM,"

begs leave to report as follows:

The purpose of this measure is to expand the eligibility of organizations that may receive community-based economic development technical and financial assistance beyond community-based organizations to also include for-profit businesses.

Your Committee received testimony in support of this measure from the Department of Business, Economic Development, and Tourism; Hawai'i Primary Care Association; and one individual.

Your Committee has amended this measure by:

- (1) Changing the maximum grant amount that may be given to an applicant of the Hawaii Community-Based Economic Development Technical and Financial Assistance Program to an unspecified amount; and



- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1053, S.D. 2, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1053, S.D. 2, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


SYLVIA LUKE, Chair



