

STAND. COM. REP. NO.

1310

Honolulu, Hawaii

MAR 24 , 2021

RE: H.R. No. 117
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Sir:

Your Committee on Economic Development, to which was referred
H.R. No. 117 entitled:

"HOUSE RESOLUTION REQUESTING THE DEPARTMENT OF BUSINESS,
ECONOMIC DEVELOPMENT, AND TOURISM TO COMPILE A SHORT LIST OF
FORTUNE 500 COMPANIES THAT ARE SUITABLE TO RELOCATE TO HAWAII
AND IDENTIFY MEANS AND INCENTIVES TO ENTICE THESE COMPANIES
TO RELOCATE,"

begs leave to report as follows:

The purpose of this measure is to request the Department of
Business, Economic Development, and Tourism to compile a short
list of Fortune 500 companies that could potentially relocate to
the State.

Your Committee received comments on this measure from the
Department of Business, Economic Development, and Tourism.

Your Committee finds that the effects of the COVID-19
pandemic and resulting job losses in the tourism sector of the
economy have demonstrated the urgent need for business
diversification in the State. Because many jobs and businesses
can be done from virtually anywhere with an internet connection,
there are many reasons for a company to relocate to Hawaii. This
measure would identify incentives for companies to relocate to

2021-2687 HR117 HD1 HSCR HMSO



Record of Votes of the Committee on Economic Development

Bill/Resolution No.: HR 117	Committee Referral: ECD, FIN	Date: 3-23-2021		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
ECD Members	Ayes	Ayes (WR)	Nays	Excused
1. QUINLAN, Sean (C)	✓			
2. HOLT, Daniel (VC)	✓			
3. BELATTI, Della Au				✓
4. KOBAYASHI, Dale T.	✓			
5. ONISHI, Richard H.K.	✓			
6. SAYAMA, Jackson D.	✓			
7. TAKAYAMA, Gregg	✓			
8. OKIMOTO, Val	✓			
TOTAL (8)	7	0	0	1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				