

STAND. COM. REP. NO.

449

Honolulu, Hawaii

, 2021

FEB 18

RE: H.B. No. 606

H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 606
entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF GENERAL
OBLIGATION BONDS FOR AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of
general obligation bonds and appropriate funds for fiscal
year 2021-2022 to be deposited into the Dwelling Unit Revolving
Fund and Rental Housing Revolving Fund.

Your Committee received testimony in support of this measure
from the Hawaii Housing Finance and Development Corporation,
Catholic Charities Hawai'i, Partners in Care, AARP Hawai'i, Hawai'i
Association of REALTORS, and two individuals.

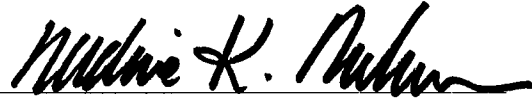
Your Committee finds that the Dwelling Unit Revolving Fund
was established in 1970 to carry out the Housing Development
Program. The Rental Housing Trust Fund, established in 1992, was
established to assist very low- and low-income families and
individuals, including the homeless and special needs groups, in
obtaining rental housing. Both funds continue to provide funding
mechanisms that support efforts to address the critical shortage
of housing in the State.



Your Committee has amended this measure by changing the effective date to July 1, 2050, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 606, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 606, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Housing,



NADINE K. NAKAMURA, Chair



