

STAND. COM. REP. NO.

938

Honolulu, Hawaii

MAR 05 , 2021

RE: H.B. No. 119  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirty-First State Legislature  
Regular Session of 2021  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B.  
No. 119, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL  
PURPOSE REVENUE BONDS TO ASSIST KAUNALEWA,"

begs leave to report as follows:

The purpose of this measure is to replace E Ola Mau Na Leo O  
Kekaha with Kaunalewa as the entity authorized to receive special  
purpose revenue bonds issued to assist with the acquisition,  
remediation, and development of the old Kekaha Sugar Mill in  
Kekaha, Kauai, Hawaii.

Your Committee received testimony in support of this measure  
from Kaunalewa. Your Committee received comments on this measure  
from the Department of Budget and Finance.

As affirmed by the record of votes of the members of your  
Committee on Finance that is attached to this report, your  
Committee is in accord with the intent and purpose of H.B.  
No. 119, H.D. 1, and recommends that it pass Third Reading.

2021-2147 HB119 HD1 HSCR HMSO



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



A handwritten signature in black ink, appearing to read 'Sylvia Luke', is written over a horizontal line.

SYLVIA LUKE, Chair



