

CONFERENCE COMMITTEE REP. NO.

31

Honolulu, Hawaii

APR 22 , 2021

RE: H.B. No. 119
H.D. 1
S.D. 2
C.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Honorable Ronald D. Kouchi
President of the Senate
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 119, H.D. 1, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST KAUNALEWA,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to amend Act 43, Session Laws of Hawaii 2019 (Act 43), by:

- (1) Replacing E Ola Mau Na Leo O Kekaha with Kaunalewa as the entity authorized to receive special purpose revenue bonds issued to assist with the acquisition, remediation, and development of the old Kekaha Sugar Mill in Kekaha, Kauai, Hawaii; and



- (2) Extending the lapse date for which the special purpose revenue bonds may be authorized from June 30, 2024, to June 30, 2026.

Your Committee has amended this measure by:

- (1) Reverting to Act 43's existing special purpose revenue bond authorization of \$10,000,000;
- (2) Deleting provisions that would have extended the lapse date for Act 43's special purpose revenue bond authorization;
- (3) Changing the effective date to upon its approval; and
- (4) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 119, H.D. 1, S.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 119, H.D. 1, S.D. 2, C.D. 1.

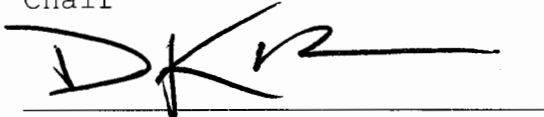
Respectfully submitted on behalf of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE




LORRAINE R. INOUE
Chair



DRU KANUHA
Co-Chair



SEAN QUINLAN
Co-Chair



DANIEL HOLT
Co-Chair



