

STAND. COM. REP. NO.

645

Honolulu, Hawaii

FEB 24 , 2021

RE: H.B. No. 1041
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B.
No. 1041, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CONFORMITY TO THE INTERNAL
REVENUE CODE,"

begs leave to report as follows:

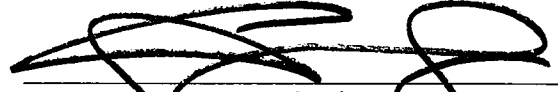
The purpose of this measure is to conform Hawaii income and
estate and generation-skipping transfer tax laws to the Internal
Revenue Code of 1986, as amended as of December 31, 2020.

Your Committee received testimony in support of this measure
from the Department of Taxation.

As affirmed by the record of votes of the members of your
Committee on Finance that is attached to this report, your
Committee is in accord with the intent and purpose of H.B.
No. 1041, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



