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MAR 1 2 2021

SENATE RESOLUTION

URGING UNITED STATES PRESIDENT JOSEPH R. BIDEN, JR., AND THE ASIA-PACIFIC ECONOMIC COOPERATION TO HOLD THE 2023 ASIA-PACIFIC ECONOMIC COOPERATION SUMMIT IN HONOLULU, HAWAII.

WHEREAS, the Asia-Pacific Economic Cooperation (APEC) was formed in 1989 and is the premier forum for facilitating free trade, economic growth, and investment cooperation in the Asia-Pacific region; and

WHEREAS, the APEC region represents over forty percent of the world's population and over fifty percent of the world's trade; and

WHEREAS, APEC is a group of twenty-one member economies of the Asia Pacific region, including the large economies of China, the United States, Russia, Canada, and the smaller economies of Peru, Mexico, Chile, Singapore, Malaysia, Brunei, and Indonesia, and operates on the basis of non-binding commitments, open dialogue, and equal respect of all participants; and

WHEREAS, the impact of APEC's annual conference on the host city creates immediate growth in business activity and may establish a positive reputation for the host city as a place to facilitate other global diplomatic conferences; and

WHEREAS, the State of Hawaii is actively seeking to expand its international ties and has an abiding interest in the developing friendship, goodwill, and economic and educational relations between the people of Hawaii and the people of regional economies; and

WHEREAS, in these tough economic difficulties, such an event, which brings twenty-one heads of state, sixty-three ministers of industry and foreign affairs, and more than sixteen

thousand foreign diplomats, support staff, and media members from around the world, would be a boost to Hawaii's economy; and

WHEREAS, hosting the APEC summit in Honolulu, Hawaii, would logistically be an ideal location; and

WHEREAS, hosting the annual conference would serve as a signal of the United States' strong commitment to strengthening productive relations between regional economies; now, therefore,

BE IT RESOLVED by the Senate of the Thirty-first Legislature of the State of Hawaii, Regular Session of 2021, that United States President Joseph R. Biden, Jr., and the Asia-Pacific Economic Cooperation are urged to hold the 2023 Asia-Pacific Economic Cooperation Summit in Honolulu, Hawaii; and

 BE IT FURTHER RESOLVED that certified copies of this Resolution be transmitted to the Office of the President of the United States; Governor; Director of Business, Economic Development, and Tourism; Mayor of the City and County of Honolulu; and Director of the Asia-Pacific Economic Cooperation.

DUNGLIN

OFFERED BY:

