

JAN 22 2021

A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 304A-2153, Hawaii Revised Statutes, is
2 amended by amending subsection (b) to read as follows:

3 "(b) Any law to the contrary notwithstanding, the board of
4 regents may authorize expenditures [~~of up to \$3,000,000~~
5 ~~annually, excluding in-kind services,~~] from this fund for the
6 purposes of promoting alumni relations and generating private
7 donations for deposit into the University of Hawaii Foundation
8 for the purposes of the university. Any expenditure authorized
9 pursuant to this subsection shall be for a public purpose and
10 shall not be subject to chapters 42F, 103, 103D, and 103F. The
11 university shall submit a comprehensive report to the
12 legislature detailing the use of any funds authorized by the
13 board under this subsection no later than twenty days prior to
14 the convening of each regular session.

15 The report shall:

- 16 (1) Identify each department of the University of Hawaii
17 Foundation supported by moneys from the fund;

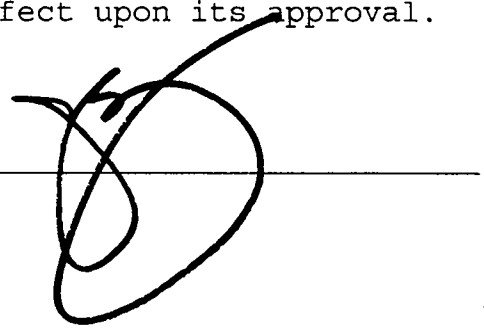


- (2) Describe the purposes and activities of each department identified in paragraph (1) and how it participates in fundraising activities and benefits the university;
- (3) Provide the total expenditures of each department identified in paragraph (1) by primary expense categories;
- (4) Identify all moneys from the fund transferred to any fund of the university and provide a justification of how these moneys are used to benefit the university;
- (5) Provide a financial summary of the operating activities of the University of Hawaii Foundation, including revenues and expenditures by major reporting categories; and
- (6) Identify amounts and purposes of all expenditures from the University of Hawaii support fund."

SECTION 2. Statutory material to be repealed is bracketed and stricken.

SECTION 3. This Act shall take effect upon its approval.

INTRODUCED BY: _____

A large, stylized handwritten signature in black ink, written over a horizontal line.

S.B. NO. 918

Report Title:

University of Hawaii Tuition and Fees Special Fund; University of Hawaii Foundation

Description:

Removes the \$3 million cap on the amount the University of Hawaii System can expend from the University of Hawaii tuition and fees special fund for the University of Hawaii Foundation.

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