## A BILL FOR AN ACT

RELATING TO TAXATION.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Chapter 231, Hawaii Revised Statutes, is
- 2 amended by adding a new section to be appropriately designated
- 3 and to read as follows:
- 4 "§231- Revenue estimates. Any revenue estimate
- 5 provided by the department to the legislature or to any
- 6 executive or administrative office of the State shall be
- 7 accompanied by a description of the methodology used and
- 8 assumptions made in providing the estimate. The revenue
- 9 estimate and description shall be a public record that is
- 10 subject to public disclosure, inspection, and copying pursuant
- 11 to chapter 92F."
- 12 SECTION 2. New statutory material is underscored.
- 13 SECTION 3. This Act shall take effect on July 1, 2050.

## Report Title:

DOTAX; Revenue Estimates; Public Disclosure

## Description:

Requires that revenue estimates provided by the department of taxation to the legislature or to any executive or administrative office be accompanied by a description of the methodology used and assumptions made in providing the estimate. Requires the estimate and description to be subject to public disclosure. Effective 7/1/2050. (SD2)

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