## A BILL FOR AN ACT

RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Act 87, Session Laws of Hawaii 2015, is amended
- 2 as follows:
- 3 1. By amending section 2 to read:
- 4 "SECTION 2. The employees' retirement system shall submit
- 5 to the legislature reports on the progress of state and county
- 6 departments and agencies in their efforts to comply with section
- 7 88-103.7, Hawaii Revised Statutes, as amended by this Act, by
- 8 July 1, [2020.] 2024. The reports shall be submitted at least
- 9 twenty days prior to the convening of the regular sessions of
- 10 2016, 2017, 2018, 2019, [and] 2020[-], 2021, 2022, 2023, and
- 2024.
- 12 All state and county departments and agencies shall
- 13 cooperate with the employees' retirement system when the system
- 14 makes reasonable requests for information."
- 15 2. By amending section 4 to read:
- "SECTION 4. This Act shall take effect on July 1, [2020;]
- 17 2024; provided that section 2 shall take effect upon approval."



- 1 SECTION 2. Statutory material to be repealed is bracketed
- 2 and stricken. New statutory material is underscored.
- 3 SECTION 3. This Act shall take effect upon its approval.

## Report Title:

City and County of Honolulu Mayor's Package; Employees' Retirement System

## Description:

Extends the effective date of Act 87, Session Laws of Hawaii 2015, to 7/1/2024 to provide state and county departments and agencies with additional time to comply with new employees' retirement system reporting standards. Requires the employees' retirement system to submit annual progress reports to the legislature through 2024. (SD1)

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