A BILL FOR AN ACT

RELATING TO CONDOMINIUMS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTIO	ON 1. Section 514B-139, Hawaii Revised Statutes, is	
2	amended to read as follows:		
3	"[+]\$	514B-139[+] Upkeep of condominium; disposition of	
4	unclaimed p	possessions. (a) When personalty in or on the common	
5	elements of	f a project has been abandoned, the board may sell the	
6	personalty	in a commercially reasonable manner, store the	
7	personalty	at the expense of its owner, donate the personalty to	
8	a charitabl	le organization, or otherwise dispose of the	
9	personalty	in its sole discretion; provided that:	
10	<u>(1)</u>	If the identity and address of the owner are known, no	
11	5	sale, storage, [or] donation <u>, or other disposal</u> shall	
12	C	occur until [sixty] thirty days after the [board	
13	+	complies with the following:	
14	(1) -	The] board notifies the owner in writing of:	
15		(A) The identity and location of the personalty; and	
16		(B) The board's intent to so sell, store, donate, or	
17		dispose of the personalty.	

1		Notification shall be by certified mail, return
2		receipt requested, to the owner's address as shown by
3		the records of the association or to an address
4	÷	designated by the owner for the purpose of
5		notification or, if neither of these is available, to
6		the owner's last known address, if any; or
7	(2)	If the identity or address of the owner is unknown,
8		the board [shall first advertise the sale, donation,
9		or disposition at least once in a daily paper of
10		general circulation within the circuit in which the
11		personalty is located.] may proceed directly to sell,
12		store, donate, or otherwise dispose of the personalty.
13	(b)	The proceeds of any sale or disposition of personalty
14	under sub	section $[\frac{(a)_{r}}{(a)}]$ $\underline{(a)(1)_{r}}$ after deduction of any accrued
15	costs of	mailing, [advertising,] storage, and sale, shall be
16	held for	the owner for thirty days. Any proceeds not claimed
17	within this period shall become the property of the association	
18	The proceeds of any sale or disposition of personalty under	
19	subsectio	n (a)(2) shall immediately become the property of the
20	associati	on."

S.B. NO. 329 S.D. 1 H.D. 1

- 1 SECTION 2. Statutory material to be repealed is bracketed
- 2 and stricken. New statutory material is underscored.
- 3 SECTION 3. This Act shall take effect on January 1, 2050.

Report Title:

Condominiums; Board of Directors; Condominium Upkeep; Disposition of Unclaimed Possessions; Proceeds

Description:

Shortens the notice period from sixty days to thirty days for a board to sell, store, donate, or dispose of personalty when the identity and address of the owner are known. Removes the publication requirement and permits the board of directors of a condominium association to proceed directly to the sale, storage, donation, or disposal of personalty that has been abandoned in or on the common elements of a condominium when the identity or address of the owner is unknown. Effective 1/1/2050. (HD1)

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