

JAN 22 2021

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# A BILL FOR AN ACT

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RELATING TO INCOME TAX.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1       SECTION 1. The legislature finds that the ongoing  
2 coronavirus disease 2019 (COVID-19) pandemic has had significant  
3 impacts throughout the State. Although some sectors of the  
4 economy have begun to experience improvement in activity, the  
5 recovery has been sharply uneven with workers in middle and low-  
6 wage jobs being affected disproportionately. This uneven  
7 recovery has expanded the gap of income inequality that has  
8 steadily grown in Hawai'i for generations. In September and  
9 October of 2020, the State posted 14.3 and fifteen per cent  
10 unemployment rates, respectively, the highest in the nation.  
11 Those figures translate into nearly ninety-two thousand workers  
12 who are currently without jobs.

13       The legislature further finds that the recession caused by  
14 the COVID-19 pandemic has adversely affected state and local  
15 government budgets throughout the United States, including  
16 Hawai'i. Mandatory closures and other restrictions to businesses  
17 in a variety of sectors, including tourism, have significantly



1 reduced tax revenue in the State. Numerous state legislatures  
 2 are considering taxing high-income earners at a higher rate in  
 3 order to ensure their ability to continue operating and  
 4 providing vital services to the public.

5 Accordingly, the purpose of this Act is to increase the  
 6 income tax rate on the highest-income earners in the State by  
 7 five per cent for six years.

8 SECTION 2. Section 235-51, Hawaii Revised Statutes, is  
 9 amended by amending subsections (a) through (c) to read as  
 10 follows:

11 "(a) There is hereby imposed on the taxable income of  
 12 every:

13 (1) Taxpayer who files a joint return under section  
 14 235-93; and

15 (2) Surviving spouse,

16 a tax determined in accordance with the following table:

17 In the case of any taxable year beginning after  
 18 December 31, 2001:

19	If the taxable income is:	The tax shall be:
20	Not over \$4,000	1.40% of taxable income
21	Over \$4,000 but	\$56.00 plus 3.20% of



1	not over \$8,000	excess over \$4,000
2	Over \$8,000 but	\$184.00 plus 5.50% of
3	not over \$16,000	excess over \$8,000
4	Over \$16,000 but	\$624.00 plus 6.40% of
5	not over \$24,000	excess over \$16,000
6	Over \$24,000 but	\$1,136.00 plus 6.80% of
7	not over \$32,000	excess over \$24,000
8	Over \$32,000 but	\$1,680.00 plus 7.20% of
9	not over \$40,000	excess over \$32,000
10	Over \$40,000 but	\$2,256.00 plus 7.60% of
11	not over \$60,000	excess over \$40,000
12	Over \$60,000 but	\$3,776.00 plus 7.90% of
13	not over \$80,000	excess over \$60,000
14	Over \$80,000	\$5,356.00 plus 8.25% of
15		excess over \$80,000.

16 In the case of any taxable year beginning after  
 17 December 31, 2006:

18	If the taxable income is:	The tax shall be:
19	Not over \$4,800	1.40% of taxable income
20	Over \$4,800 but	\$67.00 plus 3.20% of
21	not over \$9,600	excess over \$4,800



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1	Over \$9,600 but	\$221.00 plus 5.50% of
2	not over \$19,200	excess over \$9,600
3	Over \$19,200 but	\$749.00 plus 6.40% of
4	not over \$28,800	excess over \$19,200
5	Over \$28,800 but	\$1,363.00 plus 6.80% of
6	not over \$38,400	excess over \$28,800
7	Over \$38,400 but	\$2,016.00 plus 7.20% of
8	not over \$48,000	excess over \$38,400
9	Over \$48,000 but	\$2,707.00 plus 7.60% of
10	not over \$72,000	excess over \$48,000
11	Over \$72,000 but	\$4,531.00 plus 7.90% of
12	not over \$96,000	excess over \$72,000
13	Over \$96,000	\$6,427.00 plus 8.25% of
14		excess over \$96,000.

15 In the case of any taxable year beginning after  
 16 December 31, 2017:

17	If the taxable income is:	The tax shall be:
18	Not over \$4,800	1.40% of taxable income
19	Over \$4,800 but	\$67.00 plus 3.20% of
20	not over \$9,600	excess over \$4,800
21	Over \$9,600 but	\$221.00 plus 5.50% of



1	not over \$19,200	excess over \$9,600
2	Over \$19,200 but	\$749.00 plus 6.40% of
3	not over \$28,800	excess over \$19,200
4	Over \$28,800 but	\$1,363.00 plus 6.80% of
5	not over \$38,400	excess over \$28,800
6	Over \$38,400 but	\$2,016.00 plus 7.20% of
7	not over \$48,000	excess over \$38,400
8	Over \$48,000 but	\$2,707.00 plus 7.60% of
9	not over \$72,000	excess over \$48,000
10	Over \$72,000 but	\$4,531.00 plus 7.90% of
11	not over \$96,000	excess over \$72,000
12	Over \$96,000 but	\$6,427.00 plus 8.25% of
13	not over \$300,000	excess over \$96,000
14	Over \$300,000 but	\$23,257.00 plus 9.00% of
15	not over \$350,000	excess over \$300,000
16	Over \$350,000 but	\$27,757.00 plus 10.00% of
17	not over \$400,000	excess over \$350,000
18	Over \$400,000	\$32,757.00 plus 11.00% of
19		excess over \$400,000.

20 In the case of any taxable year beginning after  
 21 December 31, 2020, but before January 1, 2028:



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1	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
2	<u>Not over \$4,800</u>	<u>1.40% of taxable income</u>
3	<u>Over \$4,800 but</u>	<u>\$67.00 plus 3.20% of</u>
4	<u>not over \$9,600</u>	<u>excess over \$4,800</u>
5	<u>Over \$9,600 but</u>	<u>\$221.00 plus 5.50% of</u>
6	<u>not over \$19,200</u>	<u>excess over \$9,600</u>
7	<u>Over \$19,200 but</u>	<u>\$749.00 plus 6.40% of</u>
8	<u>not over \$28,800</u>	<u>excess over \$19,200</u>
9	<u>Over \$28,800 but</u>	<u>\$1,363.00 plus 6.80% of</u>
10	<u>not over \$38,400</u>	<u>excess over \$28,800</u>
11	<u>Over \$38,400 but</u>	<u>\$2,016.00 plus 7.20% of</u>
12	<u>not over \$48,000</u>	<u>excess over \$38,400</u>
13	<u>Over \$48,000 but</u>	<u>\$2,707.00 plus 7.60% of</u>
14	<u>not over \$72,000</u>	<u>excess over \$48,000</u>
15	<u>Over \$72,000 but</u>	<u>\$4,531.00 plus 7.90% of</u>
16	<u>not over \$96,000</u>	<u>excess over \$72,000</u>
17	<u>Over \$96,000 but</u>	<u>\$6,427.00 plus 8.25% of</u>
18	<u>not over \$300,000</u>	<u>excess over \$96,000</u>
19	<u>Over \$300,000 but</u>	<u>\$23,257.00 plus 9.00% of</u>
20	<u>not over \$350,000</u>	<u>excess over \$300,000</u>
21	<u>Over \$350,000 but</u>	<u>\$27,757.00 plus 10.00% of</u>



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1	<u>not over \$400,000</u>	<u>excess over \$350,000</u>
2	<u>Over \$400,000</u>	<u>\$32,757.00 plus 16.00% of</u>
3		<u>excess over \$400,000.</u>
4	<u>In the case of any taxable year beginning after</u>	
5	<u>December 31, 2027:</u>	
6	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
7	<u>Not over \$4,800</u>	<u>1.40% of taxable income</u>
8	<u>Over \$4,800 but</u>	<u>\$67.00 plus 3.20% of</u>
9	<u>not over \$9,600</u>	<u>excess over \$4,800</u>
10	<u>Over \$9,600 but</u>	<u>\$221.00 plus 5.50% of</u>
11	<u>not over \$19,200</u>	<u>excess over \$9,600</u>
12	<u>Over \$19,200 but</u>	<u>\$749.00 plus 6.40% of</u>
13	<u>not over \$28,800</u>	<u>excess over \$19,200</u>
14	<u>Over \$28,800 but</u>	<u>\$1,363.00 plus 6.80% of</u>
15	<u>not over \$38,400</u>	<u>excess over \$28,800</u>
16	<u>Over \$38,400 but</u>	<u>\$2,016.00 plus 7.20% of</u>
17	<u>not over \$48,000</u>	<u>excess over \$38,400</u>
18	<u>Over \$48,000 but</u>	<u>\$2,707.00 plus 7.60% of</u>
19	<u>not over \$72,000</u>	<u>excess over \$48,000</u>
20	<u>Over \$72,000 but</u>	<u>\$4,531.00 plus 7.90% of</u>



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1	<u>not over \$96,000</u>	<u>excess over \$72,000</u>
2	<u>Over \$96,000 but</u>	<u>\$6,427.00 plus 8.25% of</u>
3	<u>not over \$300,000</u>	<u>excess over \$96,000</u>
4	<u>Over \$300,000 but</u>	<u>\$23,257.00 plus 9.00% of</u>
5	<u>not over \$350,000</u>	<u>excess over \$300,000</u>
6	<u>Over \$350,000 but</u>	<u>\$27,757.00 plus 10.00% of</u>
7	<u>not over \$400,000</u>	<u>excess over \$350,000</u>
8	<u>Over \$400,000</u>	<u>\$32,757.00 plus 11.00% of</u>
9		<u>excess over \$400,000.</u>

10 (b) There is hereby imposed on the taxable income of every  
 11 head of a household a tax determined in accordance with the  
 12 following table:

13 In the case of any taxable year beginning after  
 14 December 31, 2001:

15	If the taxable income is:	The tax shall be:
16	Not over \$3,000	1.40% of taxable income
17	Over \$3,000 but	\$42.00 plus 3.20% of
18	not over \$6,000	excess over \$3,000
19	Over \$6,000 but	\$138.00 plus 5.50% of
20	not over \$12,000	excess over \$6,000
21	Over \$12,000 but	\$468.00 plus 6.40% of





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1	not over \$18,000	excess over \$12,000
2	Over \$18,000 but	\$852.00 plus 6.80% of
3	not over \$24,000	excess over \$18,000
4	Over \$24,000 but	\$1,260.00 plus 7.20% of
5	not over \$30,000	excess over \$24,000
6	Over \$30,000 but	\$1,692.00 plus 7.60% of
7	not over \$45,000	excess over \$30,000
8	Over \$45,000 but	\$2,832.00 plus 7.90% of
9	not over \$60,000	excess over \$45,000
10	Over \$60,000	\$4,017.00 plus 8.25% of
11		excess over \$60,000.

12 In the case of any taxable year beginning after

13 December 31, 2006:

14	If the taxable income is:	The tax shall be:
15	Not over \$3,600	1.40% of taxable income
16	Over \$3,600 but	\$50.00 plus 3.20% of
17	not over \$7,200	excess over \$3,600
18	Over \$7,200 but	\$166.00 plus 5.50% of
19	not over \$14,400	excess over \$7,200
20	Over \$14,400 but	\$562.00 plus 6.40% of
21	not over \$21,600	excess over \$14,400



1	Over \$21,600 but	\$1,022.00 plus 6.80% of
2	not over \$28,800	excess over \$21,600
3	Over \$28,800 but	\$1,512.00 plus 7.20% of
4	not over \$36,000	excess over \$28,800
5	Over \$36,000 but	\$2,030.00 plus 7.60% of
6	not over \$54,000	excess over \$36,000
7	Over \$54,000 but	\$3,398.00 plus 7.90% of
8	not over \$72,000	excess over \$54,000
9	Over \$72,000	\$4,820.00 plus 8.25% of
10		excess over \$72,000.

11 In the case of any taxable year beginning after  
 12 December 31, 2017:

13	If the taxable income is:	The tax shall be:
14	Not over \$3,600	1.40% of taxable income
15	Over \$3,600 but	\$50.00 plus 3.20% of
16	not over \$7,200	excess over \$3,600
17	Over \$7,200 but	\$166.00 plus 5.50% of
18	not over \$14,400	excess over \$7,200
19	Over \$14,400 but	\$562.00 plus 6.40% of
20	not over \$21,600	excess over \$14,400
21	Over \$21,600 but	\$1,022.00 plus 6.80% of



1	not over \$28,800	excess over \$21,600
2	Over \$28,800 but	\$1,512.00 plus 7.20% of
3	not over \$36,000	excess over \$28,800
4	Over \$36,000 but	\$2,030.00 plus 7.60% of
5	not over \$54,000	excess over \$36,000
6	Over \$54,000 but	\$3,398.00 plus 7.90% of
7	not over \$72,000	excess over \$54,000
8	Over \$72,000 but	\$4,820.00 plus 8.25% of
9	not over \$225,000	excess over \$72,000
10	Over \$225,000 but	\$17,443.00 plus 9.00% of
11	not over \$262,500	excess over \$225,000
12	Over \$262,500 but	\$20,818.00 plus 10.00% of
13	not over \$300,000	excess over \$262,500
14	Over \$300,000	\$24,568.00 plus 11.00% of
15		excess over \$300,000.

16 In the case of any taxable year beginning after  
 17 December 31, 2020, but before January 1, 2028:

18	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
19	<u>Not over \$3,600</u>	<u>1.40% of taxable income</u>
20	<u>Over \$3,600 but</u>	<u>\$50.00 plus 3.20% of</u>
21	<u>not over \$7,200</u>	<u>excess over \$3,600</u>



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1	<u>Over \$7,200 but</u>	<u>\$166.00 plus 5.50% of</u>
2	<u>not over \$14,400</u>	<u>excess over \$7,200</u>
3	<u>Over \$14,400 but</u>	<u>\$562.00 plus 6.40% of</u>
4	<u>not over \$21,600</u>	<u>excess over \$14,400</u>
5	<u>Over \$21,600 but</u>	<u>\$1,022.00 plus 6.80% of</u>
6	<u>not over \$28,800</u>	<u>excess over \$21,600</u>
7	<u>Over \$28,800 but</u>	<u>\$1,512.00 plus 7.20% of</u>
8	<u>not over \$36,000</u>	<u>excess over \$28,800</u>
9	<u>Over \$36,000 but</u>	<u>\$2,030.00 plus 7.60% of</u>
10	<u>not over \$54,000</u>	<u>excess over \$36,000</u>
11	<u>Over \$54,000 but</u>	<u>\$3,398.00 plus 7.90% of</u>
12	<u>not over \$72,000</u>	<u>excess over \$54,000</u>
13	<u>Over \$72,000 but</u>	<u>\$4,820.00 plus 8.25% of</u>
14	<u>not over \$225,000</u>	<u>excess over \$72,000</u>
15	<u>Over \$225,000 but</u>	<u>\$17,443.00 plus 9.00% of</u>
16	<u>not over \$262,500</u>	<u>excess over \$225,000</u>
17	<u>Over \$262,500 but</u>	<u>\$20,818.00 plus 10.00% of</u>
18	<u>not over \$300,000</u>	<u>excess over \$262,500</u>
19	<u>Over \$300,000</u>	<u>\$24,568.00 plus 16.00% of</u>
20		<u>excess over \$300,000.</u>



1       In the case of any taxable year beginning after  
2       December 31, 2027:

3	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
4	<u>Not over \$3,600</u>	<u>1.40% of taxable income</u>
5	<u>Over \$3,600 but</u>	<u>\$50.00 plus 3.20% of</u>
6	<u>not over \$7,200</u>	<u>excess over \$3,600</u>
7	<u>Over \$7,200 but</u>	<u>\$166.00 plus 5.50% of</u>
8	<u>not over \$14,400</u>	<u>excess over \$7,200</u>
9	<u>Over \$14,400 but</u>	<u>\$562.00 plus 6.40% of</u>
10	<u>not over \$21,600</u>	<u>excess over \$14,400</u>
11	<u>Over \$21,600 but</u>	<u>\$1,022.00 plus 6.80% of</u>
12	<u>not over \$28,800</u>	<u>excess over \$21,600</u>
13	<u>Over \$28,800 but</u>	<u>\$1,512.00 plus 7.20% of</u>
14	<u>not over \$36,000</u>	<u>excess over \$28,800</u>
15	<u>Over \$36,000 but</u>	<u>\$2,030.00 plus 7.60% of</u>
16	<u>not over \$54,000</u>	<u>excess over \$36,000</u>
17	<u>Over \$54,000 but</u>	<u>\$3,398.00 plus 7.90% of</u>
18	<u>not over \$72,000</u>	<u>excess over \$54,000</u>
19	<u>Over \$72,000 but</u>	<u>\$4,820.00 plus 8.25% of</u>
20	<u>not over \$225,000</u>	<u>excess over \$72,000</u>
21	<u>Over \$225,000 but</u>	<u>\$17,443.00 plus 9.00% of</u>



1	<u>not over \$262,500</u>	<u>excess over \$225,000</u>
2	<u>Over \$262,500 but</u>	<u>\$20,818.00 plus 10.00% of</u>
3	<u>not over \$300,000</u>	<u>excess over \$262,500</u>
4	<u>Over \$300,000</u>	<u>\$24,568.00 plus 11.00% of</u>
5		<u>excess over \$300,000.</u>

6 (c) There is hereby imposed on the taxable income of (1)  
7 every unmarried individual (other than a surviving spouse, or  
8 the head of a household) and (2) on the taxable income of every  
9 married individual who does not make a single return jointly  
10 with the individual's spouse under section 235-93 a tax  
11 determined in accordance with the following table:

12 In the case of any taxable year beginning after  
13 December 31, 2001:

14	If the taxable income is:	The tax shall be:
15	Not over \$2,000	1.40% of taxable income
16	Over \$2,000 but	\$28.00 plus 3.20% of
17	not over \$4,000	excess over \$2,000
18	Over \$4,000 but	\$92.00 plus 5.50% of
19	not over \$8,000	excess over \$4,000
20	Over \$8,000 but	\$312.00 plus 6.40% of
21	not over \$12,000	excess over \$8,000



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1	Over \$12,000 but	\$568.00 plus 6.80% of
2	not over \$16,000	excess over \$12,000
3	Over \$16,000 but	\$840.00 plus 7.20% of
4	not over \$20,000	excess over \$16,000
5	Over \$20,000 but	\$1,128.00 plus 7.60% of
6	not over \$30,000	excess over \$20,000
7	Over \$30,000 but	\$1,888.00 plus 7.90% of
8	not over \$40,000	excess over \$30,000
9	Over \$40,000	\$2,678.00 plus 8.25% of
10		excess over \$40,000.

11 In the case of any taxable year beginning after  
 12 December 31, 2006:

13	If the taxable income is:	The tax shall be:
14	Not over \$2,400	1.40% of taxable income
15	Over \$2,400 but	\$34.00 plus 3.20% of
16	not over \$4,800	excess over \$2,400
17	Over \$4,800 but	\$110.00 plus 5.50% of
18	not over \$9,600	excess over \$4,800
19	Over \$9,600 but	\$374.00 plus 6.40% of
20	not over \$14,400	excess over \$9,600
21	Over \$14,400 but	\$682.00 plus 6.80% of



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1	not over \$19,200	excess over \$14,400
2	Over \$19,200 but	\$1,008.00 plus 7.20% of
3	not over \$24,000	excess over \$19,200
4	Over \$24,000 but	\$1,354.00 plus 7.60% of
5	not over \$36,000	excess over \$24,000
6	Over \$36,000 but	\$2,266.00 plus 7.90% of
7	not over \$48,000	excess over \$36,000
8	Over \$48,000	\$3,214.00 plus 8.25% of
9		excess over \$48,000.

10 In the case of any taxable year beginning after  
 11 December 31, 2017:

12	If the taxable income is:	The tax shall be:
13	Not over \$2,400	1.40% of taxable income
14	Over \$2,400 but	\$34.00 plus 3.20% of
15	not over \$4,800	excess over \$2,400
16	Over \$4,800 but	\$110.00 plus 5.50% of
17	not over \$9,600	excess over \$4,800
18	Over \$9,600 but	\$374.00 plus 6.40% of
19	not over \$14,400	excess over \$9,600
20	Over \$14,400 but	\$682.00 plus 6.80% of
21	not over \$19,200	excess over \$14,400





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1	Over \$19,200 but	\$1,008.00 plus 7.20% of
2	not over \$24,000	excess over \$19,200
3	Over \$24,000 but	\$1,354.00 plus 7.60% of
4	not over \$36,000	excess over \$24,000
5	Over \$36,000 but	\$2,266.00 plus 7.90% of
6	not over \$48,000	excess over \$36,000
7	Over \$48,000 but	\$3,214.00 plus 8.25% of
8	not over \$150,000	excess over \$48,000
9	Over \$150,000 but	\$11,629.00 plus 9.00% of
10	not over \$175,000	excess over \$150,000
11	Over \$175,000 but	\$13,879.00 plus 10.00% of
12	not over \$200,000	excess over \$175,000
13	Over \$200,000	\$16,379.00 plus 11.00% of
14		excess over \$200,000.

15 In the case of any taxable year beginning after

16 December 31, 2020, but before January 1, 2028:

17	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
18	<u>Not over \$2,400</u>	<u>1.40% of taxable income</u>
19	<u>Over \$2,400 but</u>	<u>\$34.00 plus 3.20% of</u>
20	<u>not over \$4,800</u>	<u>excess over \$2,400</u>
21	<u>Over \$4,800 but</u>	<u>\$110.00 plus 5.50% of</u>



1	<u>not over \$9,600</u>	<u>excess over \$4,800</u>
2	<u>Over \$9,600 but</u>	<u>\$374.00 plus 6.40% of</u>
3	<u>not over \$14,400</u>	<u>excess over \$9,600</u>
4	<u>Over \$14,400 but</u>	<u>\$682.00 plus 6.80% of</u>
5	<u>not over \$19,200</u>	<u>excess over \$14,400</u>
6	<u>Over \$19,200 but</u>	<u>\$1,008.00 plus 7.20% of</u>
7	<u>not over \$24,000</u>	<u>excess over \$19,200</u>
8	<u>Over \$24,000 but</u>	<u>\$1,354.00 plus 7.60% of</u>
9	<u>not over \$36,000</u>	<u>excess over \$24,000</u>
10	<u>Over \$36,000 but</u>	<u>\$2,266.00 plus 7.90% of</u>
11	<u>not over \$48,000</u>	<u>excess over \$36,000</u>
12	<u>Over \$48,000 but</u>	<u>\$3,214.00 plus 8.25% of</u>
13	<u>not over \$150,000</u>	<u>excess over \$48,000</u>
14	<u>Over \$150,000 but</u>	<u>\$11,629.00 plus 9.00% of</u>
15	<u>not over \$175,000</u>	<u>excess over \$150,000</u>
16	<u>Over \$175,000 but</u>	<u>\$13,879.00 plus 10.00% of</u>
17	<u>not over \$200,000</u>	<u>excess over \$175,000</u>
18	<u>Over \$200,000</u>	<u>\$16,379.00 plus 16.00% of</u>
19		<u>excess over \$200,000.</u>
20	<u>In the case of any taxable year beginning after</u>	
21	<u>December 31, 2027:</u>	



## S.B. NO. 276

1	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
2	<u>Not over \$2,400</u>	<u>1.40% of taxable income</u>
3	<u>Over \$2,400 but</u>	<u>\$34.00 plus 3.20% of</u>
4	<u>not over \$4,800</u>	<u>excess over \$2,400</u>
5	<u>Over \$4,800 but</u>	<u>\$110.00 plus 5.50% of</u>
6	<u>not over \$9,600</u>	<u>excess over \$4,800</u>
7	<u>Over \$9,600 but</u>	<u>\$374.00 plus 6.40% of</u>
8	<u>not over \$14,400</u>	<u>excess over \$9,600</u>
9	<u>Over \$14,400 but</u>	<u>\$682.00 plus 6.80% of</u>
10	<u>not over \$19,200</u>	<u>excess over \$14,400</u>
11	<u>Over \$19,200 but</u>	<u>\$1,008.00 plus 7.20% of</u>
12	<u>not over \$24,000</u>	<u>excess over \$19,200</u>
13	<u>Over \$24,000 but</u>	<u>\$1,354.00 plus 7.60% of</u>
14	<u>not over \$36,000</u>	<u>excess over \$24,000</u>
15	<u>Over \$36,000 but</u>	<u>\$2,266.00 plus 7.90% of</u>
16	<u>not over \$48,000</u>	<u>excess over \$36,000</u>
17	<u>Over \$48,000 but</u>	<u>\$3,214.00 plus 8.25% of</u>
18	<u>not over \$150,000</u>	<u>excess over \$48,000</u>
19	<u>Over \$150,000 but</u>	<u>\$11,629.00 plus 9.00% of</u>
20	<u>not over \$175,000</u>	<u>excess over \$150,000</u>
21	<u>Over \$175,000 but</u>	<u>\$13,879.00 plus 10.00% of</u>



1	<u>not over \$200,000</u>	<u>excess over \$175,000</u>
2	<u>Over \$200,000</u>	<u>\$16,379.00 plus 11.00% of</u>
3		<u>excess over \$200,000."</u>

**4** SECTION 3. New statutory material is underscored.

5       SECTION 4. This Act, upon its approval, shall apply to  
6 taxable years beginning after December 31, 2020.

7

INTRODUCED BY: Karl Rhoads



# S.B. NO. 276

**Report Title:**

Income Tax; High Income Taxpayers; Tax Rates

**Description:**

Raises the state income tax rate by five per cent for taxpayers in the highest income bracket for six years.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

