JAN 2 7 2021

A BILL FOR AN ACT

RELATING TO CAPITAL IMPROVEMENT PROJECTS FOR IOLANI PALACE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 The director of finance is authorized to issue SECTION 1. 2 general obligation bonds in the sum of \$1,000,000 or so much 3 thereof as may be necessary, and the same sum or so much thereof 4 as may be necessary is appropriated for fiscal year 2021-2022 5 for the purpose of financing capital improvement projects as 6 follows: 7 Iolani Palace, Oahu 8 Construction for roof repairs and Α. 9 improvements of Iolani Palace 10 Construction \$1,000,000 11 Total funding \$1,000,000 12 SECTION 2. The sum appropriated for the capital 13 improvement projects set forth in section 1 of this Act shall be 14 expended by the department of accounting and general services 15 for the purposes of this Act. 16 SECTION 3. The appropriation made for the capital 17 improvement projects authorized by this Act shall not lapse at

- 1 the end of the fiscal year for which the appropriation is made;
- 2 provided that all moneys from the appropriation unencumbered as
- 3 of June 30, 2024, shall lapse as of that date.
- 4 SECTION 4. This Act shall take effect on July 1, 2021.

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INTRODUCED BY:

S.B. NO. 1380

Report Title:

Capital Improvement Projects; CIP; Iolani Palace; Appropriation

Description:

Authorizes the director of finance to issue general obligation bonds and appropriates funds for capital improvement projects relating to Iolani Palace.

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